



บริษัท วี.แอล. เอ็นเตอร์ไพรส์ จำกัด (มหาชน) / V.L. Enterprise Public Company Limited

41 ถนนอโศก-ดินแดง แขวงมักกะสัน เขตราชเทวี กรุงเทพฯ 10400 โทร. 0-2254-6604-5, โทรสาร 0-2254-8749

41 Asoke-Dindaeng Road, Makkasan Bangkok 10400 Thailand TEL. (662) 254-6604-5, FAX (662) 254-8749

-Translation-

No. 6/2023

28 March 2023

Subject: Notification of the schedule for the last exercise of warrants to purchase ordinary shares of V.L. Enterprise Public Company Limited No.1 (VL-W1)

**To: The President
The Stock Exchange of Thailand**

As V.L. Enterprise Public Company Limited (“Company”) issued and offered warrant to purchase the ordinary shares of Company No.1 (“VL-W1” “The Warrant”) in the number of 399,999,337 units free of charge to the shareholders of the Company in proportion to their respective shareholdings at the ratio of 2 ordinary shares to 1 warrant.

The Company would like to inform the Schedule of [No.4 \(Last exercise\) which in 27 April 2023](#) with the details as follows:

1. Exercise Ratio and Exercise Price

1 Units of VL-W1 will be entitled to purchase 1 ordinary share

Exercise Price is Baht 0.50 per share

2. Period of notification of the intention to exercise

April 12 to April 26, 2023 during 10.00 a.m. – 15.30 p.m. (Only on business day of the company)

3. Closing date of the registration book to suspend transfer

April 5 to April 27, 2023

4. Period to stop trading of VL-W1 Warrants (posting an SP sign)

The Company requested the Stock Exchange of Thailand the Stock Exchange of Thailand (“SET”) ordered to suspend trading of VL-W1 warrants (posting an SP sign on VL-W1 securities) from April 3 to April 27, 2023.

5. Termination of Warrants VL-W1.

After the last exercise date on April 27, 2023, VL-W1 Warrants will expire and cease being listed securities on the SET. From April 28, 2023 onwards.



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6. Place to contact for exercising the warrants

Contact person : Miss Onumar Thongsuwan

V.L. Enterprise Public Company Limited

41 Asoke-Dindaeng Road, Makkasan Sub-district, Ratchathewi District Bangkok
10400

Telephone number: (66) 0-2254-6604 and (66) 0-2254-6605 Ext. 119

7. Exercise Procedures

The Warrant Holders can get the form of notice to exercise the Warrants form at the Company, pursuant to clause 3 above or Download the form on the Company's website www.vltanker.com. The Warrant Holders shall be made within the Notification Period as to Clause 2 above.

- In case that the Warrant Holders have the physical warrants certificate in his/her possession (Scrip), then the Warrant Holders can immediately notify their intentions for exercising Warrants.
- In case that the Warrants are in the Scripless system, the Warrant Holders who wish to exercise their right shall notify their intentions and file the application form for withdrawal of the warrant certificates or issuance of the certificate representing the Warrants in the form prescribed by TSD according to the following procedures.
- In the event that the Warrant Holders have securities trading account and deposit the Warrants in such account with TSD for the depositor. The Warrant Holders who wish to exercise the Warrants shall notify their intentions and file the application form for withdrawal of the Warrants or issuance of the substitute of the Warrants in the form prescribed by the SET to the securities companies acting as their brokerage. The securities company will then notify TSD to request for withdrawal of the Warrants from account with "TSD for the depositor". In this connection, the TSD will then issue the substitute of the Warrants to be used as evidences for exercising of Warrants to purchase the ordinary shares.
- In the event that the Warrant Holders have no securities trading account but deposit the Warrants with the TSD, member no. 600. The Warrant Holders who wish to exercise the Warrants have to notify their intentions and file the application form for withdrawal of the Warrants and issuance of the substitute of the Warrants in the form prescribed by the SET. This notification is made to TSD for withdrawal of the Warrants from the account of the securities company account, member no. 600. In this connection, the TSD will then issue the substitute of the Warrants to be used as evidences for exercising of Warrants to purchase the ordinary shares.

The Warrant Holders who wish to exercise the Warrants to purchase ordinary shares shall comply with the term of Warrants and the relevant laws regarding the exercise of the Warrants and make payments for new ordinary shares as well as submit the following documents to the Company.



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1. Exercise notice: The Warrant Holders shall submit the duly completed exercise notice signed by the Warrant Holders. If the Warrant Holder is a juristic person, it shall be signed by the authorized person with the company's seal being affixed (if any).
2. Identity documents: the Warrant Holders shall submit the identity document in each case as follows:
 - 2.1 Thai natural person: A certified true copy of the valid Identification Card or the house registration with identification numbers of 13 digits or any Civil Servant Identification Card with identification numbers of 13 digits (in event that the Warrant Holders had change their name and/or surname and whose names do not match with the Warrants or the substitute of the Warrants, in this regard the copies of documents issued by government authority is required, for example, certificate for change of name/last name). If the subscriber is an immature person, the consent letter of father or mother of guardian (as the case may be) together with a certified true copy of the identification card of the said person and a certified true copy of the house registration containing the subscriber's name are also required.
 - 2.2 Foreign natural person: A certified true copy of the passport or the foreigner certificate that is not expired.
 - 2.3 Thai juristic person: A certified true copy of the Company's Affidavit certified by the registrar of the Ministry of Commerce not more than 6 months prior to each notification period to exercise the Warrants, certified by the authorized director(s) of such juristic person and affixed with the seal of the juristic person (if any) together with a certified true copy of the valid identification card or the passport (as the case may be) of the duly authorized director(s).
 - 2.4 Foreign juristic person: A certified true copy of the certificate of establishment, the memorandum of association and the Company's affidavit, issued not more than 6 months prior to each notification period to Exercise the Warrants, certified by the authorized director(s) of such juristic person and affixed with the seal of the juristic person (if any), together with a certified true copy of alien certificate or passport (as the case may be) of such authorized director(s) of such juristic persons. Copies of documents referred to above which were certified true and correct shall be notarized by the notary public and legalized by Thai embassy or Thai Consular in the country where the documents as such were prepared or certified true and correct. The notarization and legalization as such shall be done within 6 months prior to each notification period for exercise of Warrants.



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3. Payment of ordinary shares. The Warrant Holders wishing to exercise Warrants to purchase for ordinary shares must make the payment for ordinary shares in full amount at one time according to the exercised amount specified in the exercise notice within the notification period for exercising Warrants as per Clause 2 above and shall not be later than each exercise date on 27 October 2021. The Warrant Holders must follow one of the following means:

- 1) Payment by Cash or Money Transfer into Bank Account named **“V.L. Enterprise Public Company Limited (Capital increase account)”**, **saving account no.109-1-50731-6, Bank of Ayudhya Public Company Limited**, Siyaek Asoke Branch, ONLY. The Warrant Holders who do the money transfer to such bank account must specify his/her name, last name and reachable telephone no. in deposit/money transfer slip. **(Transferring money into the account between 12-26 April 2023 and during 10.00 a.m. -15.30 p.m.)**
- 2) Payment by Cheque, Cashier Cheque, Draft or Bank Order. The Warrant Holders must make the payment by cheque, cashier cheque, draft or bank order which can be called for collection in Bangkok, which is subscribed and delivered to the Company within 11.00 a.m. of 2 days prior to each exercise date. It has to be crossed, made payable to **“V.L. Enterprise Public Company Limited (Capital increase account)”** and written name, surname, address, and telephone number on the back. **(The Cheque must be Dated and credited to the account on business days between 12-25 April 2023 and during 10.00 a.m.-15.30 p.m.)**

In order to reduce the burden in paying bank fee for cash/money transfer into bank account, it is advisable that Warrant Holders proceed with such cash/money transfer into the bank account for payment of ordinary shares or exercise price of Warrants above at any branches of Bank of Ayudhya Public Company Limited with Bangkok area or its surrounding area.

- 3) The Warrant Holders shall be responsible for the cost of stamp duty and/or any tax incurred in connection with the exercise of Warrants. The Warrant Holders shall also comply with all relevant regulations or laws incurred according to 1) and 2) (if any).

The exercise of Warrants is deemed complete upon receiving the document for exercise and the full collection of payment by the Company. If the Company is unable to collect the payment in any cases which are not the fault of the Company, the Company is entitled to treat that such Warrant Holders have given up his/her right to subscribe the newly issued ordinary shares under the Warrants. In this regard, the Company shall individually inform the Warrant Holders to pick up the Warrants or the substitute of the Warrants together with such personal cheque, cashier cheque or draft within 14 days from each exercise date without any interests or compensations.



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However, Warrant Holders can notify their intention to exercise such Warrants on the next exercise date, except for the last exercise date on which the rights to exercise the Warrants become expired without being exercised and the Company shall not be held liable for any interests or compensations arisen therefore in any way whatsoever.

In exercising the Warrants, the Warrant Holders can either fully or partially exercise the Warrants held to purchase ordinary shares in the Company on each Exercise Date. For all Warrants, which have not been exercised within the Last Exercise Date, shall be deemed to have expired with no intention to exercise by Warrant Holders.

The Company shall strictly collect personal data in accordance with the Company's policy. For details, please refer to www.vltanker.com

Please kindly be informed accordingly.

Sincerely yours

- Sign -

(Mrs.Chutipra Klinsuwan)

Chief Executive Officer