



บริษัท วี.แอล. เอ็นเตอร์ไพรส์ จำกัด (มหาชน) / V.L. Enterprise Public Company Limited

41 ถนนอโศก-ดินแดง แขวงมักกะสัน เขตราชเทวี กรุงเทพฯ 10400 โทร. 0-2254-6604-5, โทรสาร 0-2254-8749

41 Asoke-Dindaeng Road, Makkasan, Ratchathewi, Bangkok 10400 Thailand TEL. (662) 254-6604-5, FAX (662) 254-8749

20th March 2026

Re: Invitation to the 2026 Annual General Meeting of Shareholders

To: Shareholders

- Attachments:
1. Resolutions of the 2025 Annual General Meeting of Shareholders on Friday, 18 April 2025
 2. Annual Report of the year 2025 (Form 56-1 One Report), in the QR code form (Attachment of Agenda 1 and 2)
 3. Information of the persons who are proposed to be elected as directors. (Attachment of Agenda 4)
 4. Definition of the Company's Independent Director (Attachment of Agenda 4)
 5. Information of the person who are proposed to be appointed as the Company's auditor (Attachment of Agenda 6)
 6. Proofs of rights for attending the Annual General Meeting of Shareholders
 7. Information of Independent Director proposed by the Company to be proxies
 8. The Company's Articles of Association regarding the Shareholders Meeting and voting methods
 9. A map of the Meeting venue
 10. Proxy from Type B

Pursuant to the resolution of the Board of Directors of V.L. Enterprise Public Company Limited No.1/2026, **the shareholders are invited to attend the 2026 Annual General Meeting of Shareholders on Tuesday 21 April 2026 at 09.00 AM. Ploenchit Room, F Floor, Grande Centre Point Ploenchit Hotel 100 Wireless Road, Lumpini, Patumwan, Bangkok 10330.**

With regard to the determination of agenda items to be discussed at the 2026 Annual General Meeting of Shareholders, the Company had announced on the Company's website, inviting the shareholders propose the agenda items to be discussed and the names of persons to be elected as the Company's directors from 1-31 December 2025. At the lapse of deadline, neither agenda items nor the names of persons were proposed to the Company. Therefore, the Company would like to notify the shareholders of the agenda items determined under the resolution of the Board of Directors, as follows.



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Agenda 1 To acknowledge the Company's operating results of the year 2025 and the Business Plan for the year 2026.

Facts and reasons:

The Company summarized its past performance and important changes during the year 2025. The details of which are displayed in the 2025 Annual Report (Form 56-1 One Report) in QR CODE form delivered to the shareholders together with the invitation letter, in Attachment 2. The 2026 business plan will be presented on the meeting date.

The Board's Opinion:

It is proposed that the Shareholders Meeting acknowledge the 2025 Board of Directors report and acknowledge the 2026 business plan, which will be presented on the Meeting date.

Resolution requirement:

This agenda item is proposed for acknowledgement. No votes are required.

Agenda 2 To approve the Financial Statements and Auditor Report for the year ended 31 December 2025

Facts and reasons:

Pursuant to Article 59 of the Company's Articles of Association and Section 112 of the Public Limited Company Act B.E.2535 (1992) (as amended), the Board of Directors shall arrange the preparation of balance sheet and profits and loss statements as of the ending date of the Company's accounting year, in order to be proposed to the Shareholders Meeting at the Annual General Meeting of Shareholders for approval. The Company has prepared the financial statements of the year ended on 31 December 2025, which were reviewed and certified by the Company's auditor and considered by the Auditing Committee. The details of which are displayed in Attachment 2 (Form 56-1 One Report) in QR Code form delivered to the shareholders. The key elements are summarized as follows:



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Subject	2024	2025	Increase/(Decrease)	
	Million Bath	Million Bath	Million Baht	Percentage
Assets	1,663.87	1,478.87	(185.01)	(11.12)
Total Liabilities	621.67	419.69	(201.99)	(32.49)
Total Revenue	821.10	738.66	(82.45)	(10.04)
Net Profits	74.82	41.45	(33.37)	(44.60)
Profits per Share (Baht per Share)	0.063	0.040	(0.024)	(37.50)

The Board's Opinion:

It is proposed that the Shareholders Meeting approve the financial statements of the year ended 31 December 2025 , which were audited and certified by the Company's auditor and considered and review by the Auditing Committee, with the opinion that the Company's financial statements of the year ended on 31 December 2025 , which are accurate in subject matter in accordance with the accounting standards required by the laws, and complete and sufficient disclosure.

Resolution requirement:

This agenda item shall be approved with the majority votes of all the shareholders attending and voting in the Meeting.

Agenda 3 To approve the dividend payment and legal reserves for the Company's 2025 performance results

Facts and reasons:

Pursuant to Section 115 of the Public Limited Company Act B.E.2535 (as amended), it is required that the dividend payment shall be approved by the Shareholders Meeting, except for the interim dividend payment which can be approved by the Board of Directors, and the notification of which shall be made to the Shareholders Meeting at the subsequent meeting of Shareholders, and Section 116 stipulates that the Company must allocate part of the annual net profit as reserve fund in an amount not less than five percent of the annual net profit less the sum of accumulated loss brought forward (if any) until the reserve fund amounts to not less than ten percent of the registered capital. Moreover, the Company has policy in paying dividend to shareholders at the rate of no less than 40% of net profits of the Company's specific financial statements, after being set off with taxes and every type of reserve funds required by the



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Company's Articles of Association and by the laws, however, under the condition that the Company must have sufficient cash for operating its business. The Company must allocate part of annual net profits as reserve funds, in the amount of no less than five percent of its annual net profits until the reserve fund amounts is in the amount of not less than ten percent of the registered capital.

According to the Company's 2025 performance results and financial position, the Company had net profits, as per its financial statements, in the amount of Baht 41,448,503.93. The Company thus allocated the annual net profits in the total amount of Baht 2,135,000 which is five percent of net profits under the 2025 financial statements, as legal reserve fund. The Company deems appropriate to allocate profits as dividends to shareholders, at the rate of Baht 0.015 per share, totaling Baht 17,754,397.73 or 45% of annual net profits in accordance with the Company's dividend payment policy. This dividend is paid from the unappropriated retained earnings of the BOI-promoted business which is exempt from corporate income tax. Individual shareholders receiving the dividend will not be subject to withholding tax; therefore, they will not be entitled to a tax credit.

The Board's Opinion:

It is proposed approve the dividend payment and the appropriate of legal reserve funds for the Company's 2025 performance results, as details as follows:

- Allocated as legal reserve funds in amount of Baht 2,135,000, which represents 5 percent of the net profit of the financial statements of the company for the Fiscal year 2025.
- Approve the Dividend payment for the year 2025 to Shareholders. The Dividends shall be paid from the retained earnings-unappropriated under promotional privileges by the Board of Investment (BOI). The Dividends will be paid at the rate of Baht 0.015 per share at the amount of Baht 17,754,397.73. The record date for the rights to receive dividend is on 9 March 2026 (Record Date). Also the dividend will be paid on Monday 18 May 2026.

Resolution requirement:

This agenda item shall be approved with the majority votes of all the shareholders attending and voting in the meeting.



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Agenda 4 To approve the re-appointment of the retiring directors for another term for the year 2026

Facts and reasons:

Pursuant to Item 25 of the Company's Articles of Association and Section 71 of the Public Limited Company Act B.E.2535 (1992) (as amended), one-third of directors shall vacate their office and new directors shall be appointed, in replacing the retiring directors, by the Shareholders Meeting at the Annual General Meeting, provided that the retiring directors may be re- appointed. At the 2026 Annual General Meeting, there are 2 retiring directors, as follows:

- (1) Mr. Pongsak Bunluetanyalak: Director, Independent Director, Audit Committee, Risk Management Committee, Governance and Sustainability Committee
- (2) Mr. Taveesilpa Chinapattanawong: Director, Authorized Signatory Director

The Meeting of the Recruitment and Remuneration Committee considered the appropriateness of the persons who should be elected as the Company's directors, by considering the appropriateness of education background, experience, legal qualifications and other required qualifications, and resolved that the Board of Directors propose the 2026 Annual General Meeting of Shareholders to approve of directors who were due to retire by return to being a director for another term.

The Board's Opinion:

The Company's Board of Directors, excluding the directors with conflicts of interest at this agenda item, thoroughly considered the qualifications of each person proposed to be appointed as director, including skills, profession, specific expertise beneficial to the Company's business, together with their past performance as the Company's directors and directors in The Committees, as well as their full qualifications and lack of prohibited characteristics under the Public Limited Company Act B.E.2535 (1992), the Company's Articles of Association, Charters and requirements of the Securities and Exchange Commission. The Board of Directors also considered that the person to be proposed for the appointed of independent director will be able to independently give opinions and advice under the respective requirements including director positions in other businesses that do not conflict or compete with the company. As a result, the Board of Directors resolved to agree with the opinion of the Recruitment and Remuneration Committee and deemed it appropriate to propose to the 2026



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Shareholders Meeting approve the re- appointment of the retiring directors for another term as follows:

- 1) Mr. Pongsak Bunluetanyalak: Director, Independent Director, Audit Committee, Risk Management Committee, Governance and Sustainability Committee
- (2) Mr. Taveesilpa Chinapattanawong: Director, Authorized Signatory Director

The information of the persons proposed to be elected and re- appointed as directors and the definition of the Company's independent director is displayed in Attachment 3 and 4.

Resolution requirement:

This agenda item shall be approved with the majority votes of all the shareholders attending and voting in the meeting.

Agenda 5 To approve the remuneration for Directors for the year 2026.

Facts and reasons:

Pursuant to Item 35 of the Company's Articles of Association and Section 90 of the Public Limited Company Act (as amended), which stipulate that directors may receive remuneration from the Company, in the form of gratuity, meeting fees, premiums, bonus or other forms of compensation under the Articles of Association or as required by the Shareholders Meeting. The remuneration may be in the fixed amount or in the amount determined, at each time or effectvely until further amendment, under the rules. Directors may receive allowance and welfares under the Company's regulations.

The Recruitment and Remuneration Committee considered and determined the Company's director remuneration, by considering the appropriateness with their responsibility and comparing with other companies in the same business and with similar scale. It is therefore proposed that the Shareholders Meeting approve the remuneration for Directors and Committee Members for the year 2026 as follows:



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Position	BOD				AC				RA / NRC / CG&CSR				AGM / EGM			
	Year 2023	Year 2024	Year 2025	Year 2026	Year 2023	Year 2024	Year 2025	Year 2026	Year 2023	Year 2024	Year 2025	Year 2026	Year 2023	Year 2024	Year 2025	Year 2026
Chairman of Board of Director	33,000	33,000	33,000	33,000									33,000	33,000	33,000	33,000
Director	13,500	13,500	13,500	13,500									13,500	13,500	13,500	13,500
Chairman of Audit Committee					22,000	22,000	22,000	22,000								
Audit Committee					13,500	13,500	13,500	13,500								
Chairman of Sub-Committee									5,000	5,000	5,000	5,000				
Subcommittee									5,000	5,000	5,000	5,000				

In this regard, No compensation any other benefit and directors who are an executive management with salary base income shall not receive meeting allowances.

Annual Bonus

Stipulates the payment of remuneration in the bonus to directors by requiring to pay once a year in amount not exceeding of Baht 1,500,000.00 and authorize the Executive Committee and/ or Chief Executive Officer to consider the allocation of bonus that each director will receive.

The Board's Opinion:

It is proposed that, as per the opinion of the Recruitment and Remuneration Committee, the Shareholders Meeting determine the 2026 directors remuneration in the form of meeting fees and the remuneration in the form of bonus to be paid to directors once a year in the total amount of not exceeding of Baht 1,500,000.00 as well as authorize the Executive Committee and/or the Chief of Executive Officer to consider the allocation of bonus payment to each director.

Resolution requirement:

This agenda item shall be approved with the votes of no less than two thirds of all the shareholders attending the meeting.

Agenda 6 To approve the appointment of auditors of the Company and the audit fee for the 2026.

Facts and reasons:

Pursuant to Item 63 of the Company's Articles of Association and Section 120 of the Public Limited Company Act B.E.2535 (1992) (as amended), it is stipulated that the



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Shareholders Meeting at the Annual General Meeting of Shareholders annually appoints the Company's auditor and determine the auditing fee, and under Section 121, it is stipulated that the auditor shall not be director, employee, worker or person having any position in the Company. Moreover, pursuant to the Notifications of the Capital Market Advisory Board, it is required that a listed company shall rotate its auditor in the case where any auditor has performed auditing duties, reviewed and given opinions on the Company's financial statements for 7 accounting years, no matter whether they are consecutive accounting years. A new auditor who works at the same audit office as the previous auditor may be appointed. However, the retiring auditor may be re-appointed at the lapse period of no less than 5 consecutive accounting years from the date of retirement.

The Auditing Committee considered and recruited the auditor for the year 2026, by assessing the independency, skills, knowledge, team capacity, auditing experience which is beneficial to the business and the appropriateness of auditing fee, and it deemed appropriate to propose to the Board of Directors for consideration and further proposal made to the Shareholders Meeting, to appoint Dharmniti Auditing Company Limited to be the auditing firm of company. The list of Auditors who were appointed as follows:

- (1) Miss Thanyaphorn Tangtanopajai Certified Public Accountant No. 9169 or
- (2) Mr. Peradate Pongsathiansak Certified Public Accountant No. 4752 or
- (3) Miss Arisa Chumwisut Certified Public Accountant No. 9393 or
- (4) Miss Chotima Kitsirakorn Certified Public Accountant No. 7318 or
- (5) Mr. Suwat Maneekanoksakul Certified Public Accountant No.8134

It is proposed that any of the proposed auditors perform auditing duties and give opinions on the Company's financial statements. The information of background and work experience of each auditor is displayed in Attachment 6. It is also proposed that the auditing fee for the year 2026 as follows:

	Year 2023	Year 2024	Year 2025	Year 2026 (proposed year)
Audit fee	1,050,000	1,100,000	1,100,000	1,120,000

No Other Fees.

Dharmniti Audit Company Limited and the five proposed auditors are the auditors approved by the Securities and Exchange Commission and have no relation and/or



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conflict of interest with the Company, subsidiaries, executives, major shareholders or the concerned persons of the aforesaid. They are neither the Company's shareholders. Thus, they are independent for auditing and giving opinions on the Company's financial statements.

The Board's Opinion:

According to the opinion of the Auditing Committee, it is proposed that the Shareholders Meeting approve the appointment of the auditors from Dhamniti Audit Company Limited and also approve the auditing fee for the year 2026 as below.

	Year 2023	Year 2024	Year 2025	Year 2026 (proposed year)
Audit fee	1,050,000	1,100,000	1,100,000	1,120,000

Remarks: Excluding other services such as BOI inspection, translation, printing, communication and others.

The list of Auditors who were appointed as follows:

- (1) Miss Thanyaphorn Tangtanopajai Certified Public Accountant No. 9169 or
(Certified for 2 years in the Year 2024 – Year 2025)
- (2) Mr. Peradate Pongsathiansak Certified Public Accountant No. 4752 or
(Certified for 3 years Since Year 2021- Year 2023)
- (3) Miss Arisa Chumwisut Certified Public Accountant No. 9393 or
(Never Certified)
- (4) Miss Chotima Kitsirakorn Certified Public Accountant No. 7318 or
(Never Certified)
- (5) Mr. Suwat Maneekanoksakul Certified Public Accountant No. 8134
(Never Certified)

Resolution requirement:

This agenda item shall be approved with the majority votes of all the shareholders attending and voting in the meeting.

Agenda 7 Other matters (if any)

Facts and reason:

Pursuant to Section 105 of the Public Limited Company Act B.E.2535 (1992) (as amended), it is stipulated that the shareholders holding a total of shares no less than



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one third of the number of paid-up shares may ask the Meeting consider matters other than those stated in the Invitation letter.

Furthermore, this agenda item is determined so that the shareholders ask questions and/or give opinions to the Board of Directors (if any) and/or have the Board of Directors answer the shareholders' questions.

Board's Opinion:

It deems appropriate to contain this agenda item in the Meeting in order to give opportunity to the shareholders wishing to propose the Meeting consider matters other than those determined by the Board of Directors, and to ask questions (if any), and/or that the Board of Directors answer or explain to the shareholders.

On the date of the 2026 Annual General Meeting of Shareholders, The Company would like to request the shareholders and/or their proxies study the information regarding proofs of attendance entitlement the details are in Attachment 6. To expedite the registration for attending the meeting, please be requested to bring the registration form as specified shareholder registration number and BARCODE or proxy form (if any) the details are in Attachment 10 with the proof of identity.

If any shareholder is not able to attend the meeting in person, he/she may authorize a third party or independent director to be proxy the details are in Attachment 7, for attending the Meeting and voting. Proxy forms can be downloaded from the Company's website www.vltenterprise.co.th or express your intention to have the proxy form sent via email to ir@vltanker.com. The Company's Articles of Association regarding the Shareholders Meeting and voting methods are contained in Attachment 8.

In the case of any question concerning the proposed agenda items, please send such question to the Company's Secretary **at least 2 weeks prior to the meeting**. A question form can be downloaded at the Company's website, and the question can be sent to E-mail ir@vltanker.com, or by mail to the address: V.L. Enterprise Public Company Limited, 41 Asoke-Dindaeng Road, Makkasan Sub-District, Ratchatevi District, Bangkok 10400.

Faithfully yours,

Wipada A.

(Miss Wipada Aatpru)

Company Secretary

สิ่งที่ส่งมาด้วย Enclosure 1



V.L. ENTERPRISE PLC.

AGM 2026



Minutes of the 2025 Annual General Meeting of Shareholders

Held on Friday 18 April 2025, at 09.00 hrs

At Ploenchit Room, F Floor

Grande Centre Point Ploenchit Hotel

100 Wireless Road, Lumpini, Patumwan, Bangkok 10330

Directors (attending the Meeting accounted for 100 percent of the total number of directors)

1. ADM. Kraisorn Chansuvanich Chairman of the Board of Directors/ Independent Director
2. Cdr. Somchart Vipismakul Director/ Independent Director/ Chairman of the Audit Committee/ Chairman of Risk Management Committee/ Nomination and Remuneration Committee
3. Mr. Yutthana Taepangthong Director/ Independent Director/ Audit Committee/ Chairman of Nomination and Remuneration Committee/ Chairman of Corporate Governance and Sustainability Committee
4. Mr. Taveesilpa Chinnapatthanawong Director
5. Mrs. Chutipa Klinsuwan Director/ Chairman of the Executive Committee/ Nomination and Remuneration Committee/ Risk Management Committee/ Chief Executive Officer
6. Mr. Pongsak Banluetanyalak Director/ Independent Director/ Audit Committee/ Corporate Governance and Sustainability Committee/ Risk Management Committee

Executive Officers attending the meeting were as follows.

1. Mr. Tawee Panichaporn Executive Committee/ Deputy Chief Executive Officer
2. Mr. Jitipong Morasert Executive Committee/ Chief Operating Officer and Technical Manager
3. Ms. Tasanee Tawornchaiwat Executive Committee/ Chief financial Officer
4. Ms. Chatchaniya Kraichotichai Human Resources Manager
5. Mr. Narongdej Boonsukveerawat Corporate Governance and Sustainability Committee/ Safety Manager and Authorized Person for DPA
6. Mr. Thanet Proongcharoenkij Marketing Manager
7. Mr. Boriphon Akkaphotikul Operations Manager
8. Ms. Somlak Sompoliwat Accountng and Financial Manager
9. Ms. Wipada Aatpru Company Secretary



Auditors from Dhammaniti Audit Co., Ltd. attending the meeting were as follows.

1. Ms. Thanyaphorn Tangtanopajai Auditor
2. Ms. Pornnipa Normsungnern Auditor Assistant

The Meeting commenced at 09.00 hours.

The Company stores personal information in accordance with this privacy notice. Attendees can learn more at the company's website www.vltanker.com. In the meeting, the company will take photos and record video until the meeting is completed.

ADM. Krisorn Chansuvanich, Chairman of the Board of Directors of the Company, who acted as Chairman of the Meeting (the "Chairman"), assigned Ms. Sorawanee Promsen to be Master of Ceremony (the "MC") conducting the Meeting.

The MC welcomed the Company's Management and the shareholders attending the 2025 Annual General Meeting of Shareholders and informed the Company's guidelines for the Annual General Shareholders Meeting and introduced the Company's Board of Directors, Sub-Committees, Management, and the attendees of this meeting.

To ensure that the Meeting was conducted under the good governance principles, the MC expounded on meeting procedures, as well as the voting methods by using the voting cards provided by the Company at the registration point and the vote counting, as follows:

1. There were 6 from 8 agenda items requiring the votes.
2. Each agenda item was to be considered as specified in the Meeting invitation letter.
3. In casting votes, each shareholder or its proxy shall have voting rights equal to the number of shares held, one vote for each share.
4. The vote to be cast at each agenda item was indicated in the invitation letter and the shareholders would be notified before the voting session of each agenda item.
5. Only against and abstain ballots will be collected. In the case where the shareholders failed to raise their hands, failed to submit the ballots, or submitted ballots after the MC had announced the voting closed, it shall be deemed that such shareholders resolved to approve the matter as proposed by the Chairman.

If no shareholders raised their hands, it shall be deemed that the Meeting unanimously resolve to approve the matter as proposed by the Chairman, unless the shareholders, in advance, had voted disapproval or abstention in the proxy forms. In such a case, the Company had already recorded those early votes.

6. In the case where the shareholders had proxies and had indicated their votes for each agenda item, such proxies would not be provided with the voting cards and the votes would be counted as



cast by the shareholders in the proxy forms. Proxies appointed under a proxy form in which the appointing shareholders already cast their votes may no longer vote.

7. The shareholders or proxies who had registered their attendance but had not yet voted and were unable to attend the meeting until the adjournment, the Company would ask for their cooperation to return all the voting cards for the remaining agenda items. The votes must be earlier cast, and the voting cards must be returned to the staff members for vote recording of each agenda item.
8. In the case where the shareholders had assigned proxies and had their proxies vote in accordance with the intention of the shareholders as stated in proxy forms, to facilitate the proxies, the Company would record the earlier votes as specified in such proxy forms while the proxies were attending the meeting.
9. At the vote counting of each agenda item, the Company would collect the voting cards, and count the disapproval votes and abstention votes, by deducting them from the total number of shares held by the shareholders who attended the meeting and voted and/or who have voting rights (as the case maybe), at each agenda item. The results of votes of each agenda item would be announced in the Meeting, by separating the number of approval, disapproval, and abstention votes and calculating the percentage of each type of vote.
10. The Company would consider the majority vote of the shareholders who attend the meeting and vote for approval or not, only "approval" and "disapproval" votes will be counted. "Abstention" votes shall not be regarded as the base of vote counting. Considering the agenda 2, 3, 4, 5, 7 which requires a majority vote of the shareholders. Article 10 of the Company's Articles of Association provides that, in the ordinary event, the majority vote of the shareholders who attend the Meeting and cast their votes shall be considered. In the case of an equality of votes, the Chairman of the Meeting shall have an additional vote (1) as a casting vote.
11. Ballots in the following manners, the vote was considered void.
 - 11.1 More than one type of vote was cast on the same agenda item except for the votes of foreign proxies who appointed a custodian in Thailand to take custody and depository of their shares.
 - 11.2 Ballots with crossed out and without signature.
 - 11.3 Ballots that are worn out and illegible.

The Company would ask the shareholders and proxy to hand it over to the Company's staff at the end of the meeting to verify the votes cast and ensure the transparency of voting.

12. Voting for each agenda item shall be made openly, not a secret ballot. The Company would take all the ballot papers back from the shareholders when the Meeting adjourned to keep as evidence.

The Vote Counting Committee in the Meeting consisted of:



1. Staff members of OJ International Company Limited (voting system provider); and
2. A representative of independent shareholders, acting as an independent co-counting person, namely Ms. Phavinee Karapituck

Currently, V.L. Enterprise Public Company Limited has registered capital of Baht 600 million, issued and paid-up ordinary shares of Million Baht 591.81 representing 1,183,626,515 issued ordinary shares, in aggregate, with a par value of Baht 0.50 per share.

The Company determined the list of shareholders who are entitled to attend the 2025 Annual General Meeting of Shareholders, or the Record Date on Friday, March 7, 2025. The Company currently has a total of 7,039 shareholders representing a total of 1,183,626,515 shares

Today, there were 26 shareholders attending the Meeting, representing a total of 1,350,905 shares, and 35 shareholders attending by proxy, representing a total of 835,582,474 shares, thus totaling 61 attendants, holding altogether 854,933,379 shares or 72.23 percent of total shares. The Company currently has a total of 7,039 shareholders representing a total of 1,183,626,515 shares, thereby, constituting a quorum as required by the Articles of Association of the Company.

ADM. Krisorn Chansuvanich, Chairman of the Meeting was then invited to commence the Meeting and directed the Meeting to consider the matters by the following agenda:

Agenda Item 1 To acknowledge the Company's 2024 operating results and its 2025 business plan

The MC invited Mrs. Chutipaa Klinsuwan, Chief Executive Officer, to report to the Meeting.

Mrs. Chutipaa Klinsuwan informed that the Company prepared the 2024 Annual Report (Form 56-1 One Report) to provide details of the Company's performance results for the year ended 31 December 2024. The details of its report are circulated as Attachment 2 together with the invitation letter in the QR code form.

For the overview business, the Company has operated the business of maritime transportation of petroleum and marine chemical products both domestic and international routes. The 5 key products to be transported include crude oil, fuel oil, kerosene, lubricants, and palm oil. In 2023, the Company had 13 tankers for operating its transportation business, including 10 tankers for domestic transportation and 3 tankers for international transportation. The total load capacity of tankers is 44,420 deadweight tons (DWT) and the average age of the tanker fleet has been for 16 years which their junior ages were among the first in Thailand.



The company has provided both domestic and international transportation services for its trade partners operating oil trade on a large scale or international refining company which transports to Southeast Asia, such as Philippines, Indonesia, Malaysia, Vietnam, and Myanmar.

The Company has had long-term contracts as follow:

1. The Contract of Affreightment (COA): the contract period starts from 1-13 years.
2. Spot Charter Contract: a one-off chartering of a tanker for a single voyage
3. Time Charter Contract: chartering the ship for monthly flat rate

In 2024, the petroleum industry is projected to grow in line with Thailand's economic recovery, which is being driven by the tourism sector. This has led to an increased demand for petroleum products, contributing to the continued growth of the industry. Overall, the average daily consumption of fuel from January to December 2024 was 155.49 million liters, representing a 2.1% increase compared to the same period the previous year. Specifically, the average daily consumption of diesel fuel increased by 2.2%, while gasoline consumption slightly declined by 0.05%. The consumption of commercial aviation fuel (Jet A1) saw a significant rise of 18.7%, and LPG consumption increased by 3.7%. On the other hand, the consumption of fuel oil and NGV decreased by 16.5% and 6.8%, respectively.

In 2024, the overall oil refining and production increased by approximately 3.0%, with the utilization rate reaching 87.4% of total production capacity. It is projected that in 2025, Thailand's fuel demand will grow by 0.8%, compared to 0.4% in 2024. This anticipated growth is attributed to increased agricultural output and the continued use of private vehicles, which are expected to contribute to the rising demand for fuel in the transportation sector.

Additionally, the vessel utilization rate in 2024 rose by 4%, reflecting the increased demand for oil. As a result, the company's revenue in 2024 grew by 9% compared to 2023, with a net profit of 75 million baht—an increase of 44 million baht from the previous year. Further details will be presented in the next agenda item.

The company operates with international standards and places a strong emphasis on environmental responsibility to build its business strengths. The key strengths of the company are as follows:

1. **International Transport Standards** The company adheres to globally recognized safety standards, including the International Safety Management Code (ISM Code) certified by Lloyd's Register, a leading classification society. Operations are conducted in compliance with the International Maritime



Organization (IMO) standards, and are recognized by the Oil Companies International Marine Forum (OCIMF).

2. **Experienced Personnel and Management Team** With over 30 years of experience in the industry, the company's management and team possess extensive knowledge and expertise, enabling them to lead the business with consistent and sustainable growth strategies.
3. **Environmental Commitment** The fleet is equipped with double-hull tankers designed to prevent oil spills into the sea, thereby minimizing marine environmental impact. These designs comply with IMO Tier II standards, contributing to sustainable air quality and environmental preservation.
4. **Fleet Age** The company's fleet has an average age of 17 years (12 Vessels), which ranks among the youngest in Thailand, providing a competitive edge in terms of efficiency and operational reliability.
5. **High-Quality Service** The company prioritizes cargo integrity during transport, ensuring no contamination or oil loss from origin to destination. This commitment aligns with the standards and requirements set by business partners.

With these core strengths, the company has earned both national and international recognition, receiving continuous awards for excellence in transportation, management, and safety. These accolades, along with consistent recognition from the OCIMF, underscore the company's service quality and adherence to international standards, which have earned long-standing trust from its partners.

Regarding to corporate governance, the company recognizes the importance of good corporate governance as a means to ensure efficient, transparent, and accountable management. This approach aims to build trust and confidence among shareholders, investors, stakeholders, and all related parties. In particular, the company is strongly committed to anti-corruption practices. It promotes the prevention of corruption in all forms by organizing training sessions to raise awareness and ensure that all employees adhere to proper ethical and professional standards. To further strengthen its governance, the company has established multiple communication channels for whistleblowing and submitting suggestions directly to the Board of Directors. These channels are clearly outlined in the company's policy published on its official website. As evidence of its commitment, the company reported no incidents of corruption or unethical practices in 2024. Furthermore, on January 7, 2025, the company officially declared its intention to join the Collective Action Coalition Against Corruption (CAC), with the goal of obtaining full certification from the Thai Institute of Directors by 2027.

The company ensures the full, sufficient, and timely disclosure of other important information, promoting business operations with transparency and fairness. It has received a rating of 3 stars in the Corporate Governance Report for Thai Listed Companies (CGR) and a score of 93 points in



the AGM Checklist evaluation, which is higher than in 2023. Additionally, the evaluation results for the Board of Directors were rated as excellent.

On the control of risk, the company is working on risk policies, risk management plans and also risk management guidebooks for controlling risks to an acceptable level and reduce the chances of loss and failure as least remaining. The goal of accident occurrence must be zero. In past year 2024 following to the company's goal, there was no accident happened. Thus, the company could accumulate safety hours at 6.4 million hours (information as of 31st December 2024).

Besides, the corporate personnel assigned as "Risk Management Working Group" under supervision of the Risk Management Committee took responsibility for monitoring various situations occurred during the past year 2024. Furthermore, significant situations affecting the company's operation were analyzed and evaluated to lay down measures to prevent unexpected incidents with the company or when an incident occurs the company's measures would be able to handle with in a timely manner.

Regarding ESG, the company recognizes the importance of driving business toward sustainability. As such, it has established policies, goals, and a dedicated Sustainability Working Group under the supervision of the Corporate Governance and Sustainable Development Committee. This group is responsible for implementing initiatives that benefit society, communities, and the environment. Examples of these initiatives include:

1. **"V.L. Seeds" Project (6th Generation)** – A scholarship program aimed at providing opportunities and developing talent in the maritime industry. A total of 42 scholarships have been awarded to date.
2. **Greenhouse Gas Reduction Project** – This initiative involves collecting and donating plastic bottles to be recycled and transformed into other usable products.
3. **School Building Repainting Project** – The company supported the repainting of school buildings at Khlong Ta Cha School in Samut Songkhram Province.
4. **Recreational Activities for the Elderly** – Activities organized for senior citizens in the Din Daeng District of Bangkok.
5. **ESG Training and Workshops** – The company provided training sessions and workshops focused on ESG topics have been provided to the company's board of directors, executives, and all employees.



For the plan in 2025, the company sees a positive outlook based on the performance from the previous year and the economic forecasts for this year, which show encouraging signs from several factors. These include the expansion of trade channels into new markets, the growth of online commerce, and the development of public infrastructure to connect logistics networks across the system. There is also a trend among shipping executives to increase the fleet to accommodate the anticipated rise in demand between 2025 and 2027. Additionally, the continuous growth of the maritime petroleum transport industry aligns with the economic recovery and the increased demand for energy. Therefore, the company plans to replace two vessels to enhance its fleet's capabilities and prepare for business opportunities and increased revenue from expanded services.

For Agenda 1, this is an agenda to know the overall performance of the Company in 2023, therefore no voting is required.

The MC notified the Meeting that there were any shareholders who had questions or inquiries? Please raise your hand, tell your name, surname and specify whether you are a shareholder who came in person or as a proxy and then expressed opinions.

Ms.Saowaluck Jirayusayothin, a shareholder attending the meeting in person, raised questions as follows:

Question 1: The CGR rating, where the company received 3 stars, what is the maximum level? Is there an opportunity to increase the rating further?

Mrs. Chutipra Klinsuwan Chief Executive Officer responded to Question 1, it is clarified that the CGR rating has a maximum level of 5 stars. Last year, the Thai Institute of Directors (IOD) revised the evaluation criteria for ESG, which the company places significant importance on. This will contribute to the potential for an increased score in the future.

Mr. Thitipong Sophonudomporn a shareholder attending the meeting in person, raised questions as follows:

Question 2: How is the capital funding being managed in relation to the plan for the replacement of the two vessels?

Question 3: Has the recent announcement of the United States' tax policy had any impact on the company's business operations, and what contingency plans have been put in place to mitigate such effects?

Mrs. Chutipra Klinsuwan Chief Executive Officer addressed and responded to Question 2, stating that the company has already allocated working capital in advance for the acquisition of new



vessels. The previous year's plan to purchase new vessels did not achieve its objective due to a shortage in the market of ships with the specific characteristics required by the company. The company therefore plans to replace two vessels, each approximately 30 years old, in 2025. This initiative aims to reduce maintenance costs and enhance transportation efficiency. The replacement plan involves procuring new vessels before disposing of the old ones.

In response to **Question 3**, regarding the United States' tax policy, she explained that there has been no impact on overall oil demand or consumption. As such, the company's oil transportation business has not been affected at this time.

Mr. Supoj Uechailearkul, a shareholder attending the meeting in person, raised the following questions for the Board's clarification:

Question 4: In light of the continued decline in international transportation revenue over the past three years, does this trend reflect any significant implications? If so, what are the contributing factors?

Question 5: Regarding the company's plan to replace two vessels, will the company proceed with the construction of new vessels or opt to purchase second-hand ships?

Question 6: Has the company engaged in any research and development (R&D) activities during the past three years? Furthermore, is R&D considered essential to the company's ongoing operations and strategic direction?

Question 7: With respect to the company's domestic transport operations, which customers are currently being served within the Bangkok metropolitan area?

Mrs. Chutipa Klinsuwan, Chief Executive Officer, addressed and responded to **Questions 4 and 5** collectively. She informed the meeting that the company plans to replace the vessels through the acquisition of second-hand ships, which will be deployed for domestic transportation purposes. Regarding the decline in international transport revenue, she explained that this was primarily due to internal issues in Myanmar, which have caused significant delays in maritime operations. As a result, the company has adjusted its strategy by increasing the deployment of vessels for domestic routes. The company will revisit and revise its international shipping plans when the external situation improves.

Admiral Kraisorn Chansuvanich, Chairman of the Meeting, further elaborated on **Questions 4 and 5**, stating that in the company's vessel procurement process to replace aging ships, careful consideration is given to the quality of materials and the shipbuilding country such as Japan and South Korea due to their reputation for high-quality standards. This consideration directly impacts the



resale value of vessels in the future. He emphasized this as a key strength of the company: its use of high-quality vessels, availability of sufficient financial resources to support fleet replacement, and effective fleet management.

The Chairman then proceeded to address **Questions 6 and 7** together. He stated that the company's business model is relatively straightforward, operating primarily as a buy-sell entity.

Therefore, research and development (R&D) has not been deemed necessary, particularly given the high cost typically associated with such activities. He further noted that the company is managed by a major shareholder holding over 50% of shares, which ensures that management decisions are focused on maximizing business performance and shareholder returns. Additionally, the company maintains unity in its fleet management approach to respond promptly to service demands across all customer segments, both domestically and internationally, without reliance on any single client group.

Mr. Winai Rungthiwasuwan, a shareholder attending the meeting in person, raised the following questions:

Question 8: Given the 4% increase in vessel utilization over the past year, what was the initial utilization rate, and is there potential for further improvement in utilization? If so, how might this be achieved?

Question 9: According to the company's fleet replacement and expansion plan, by 2027 the total number of vessels will increase to 14, with a projected 5% increase in transport volume compared to 2024. What is the company's revenue growth target, in percentage terms, over the next three years?

Question 10: Regarding the plan to replace two old vessels in 2025, will the company be able to complete this replacement within the year? If so, what measures are in place to ensure timely execution?

Mrs. Chutipra Klinsuwan, Chief Executive Officer, addressed **Question 8** by informing the meeting that the vessel utilization rate in 2024 stood at 78.70%. The company anticipates that this rate could increase to between 80% and 90% in 2025. The lower rate in 2024 was primarily due to seven vessels being dry-docked for maintenance, along with scheduled refinery shutdowns, both of which impacted overall fleet efficiency.

In response to **Question 9**, Mrs. Chutipra Klinsuwan stated that the company targets double-digit revenue growth over the next three years. While the number of vessels may remain the same or increase slightly, the replacement of older vessels with more efficient ones is expected to enhance operational capacity and increase the frequency of transport cycles, thereby contributing to revenue growth.

Addressing **Question 10**, Mrs. Chutipra Klinsuwan explained that the company is actively preparing for the replacement of two vessels in 2025. The procurement process is currently underway, and should the company successfully acquire vessels that meet its specified criteria, the replacement can proceed on schedule within the year.



Admiral Kraisorn Chansuvanich, Chairman of the Meeting, added that constructing new vessels involves significantly higher costs, and oil tankers have specifications that differ from general cargo ships. In contrast, the acquisition of second-hand vessels depends on the availability of suitable ships on the market that meet the company's requirements, which in turn affects the timeline for procurement.

Mr. Thitipong Sophonudomporn, a shareholder attending the meeting in person, raised the following question:

Question 11: Could the company clarify the price difference between constructing a new vessel and purchasing a second-hand vessel?

Mrs. Chutipra Klinsuwan, Chief Executive Officer, responded by explaining that the price difference between a new vessel and a second-hand vessel is comparable to that between a brand-new car and a pre-owned car. The construction of a new vessel involves significantly higher costs and also requires a lead time of approximately two years. This extended construction period has contributed to a limited supply of second-hand vessels on the market. In contrast, the acquisition of second-hand vessels allows the company to deploy the ships for transport operations and begin generating revenue immediately.

The MC inquired if there were any further questions from the shareholders. As no additional questions were raised, the meeting proceeded to summarize the resolutions. Given that this agenda item pertained to the acknowledgment of the company's performance for 2024 and the plan for 2025, no voting was required.

Resolution: As this agenda item was for the purpose of reporting the company's performance for 2024 and the plan for 2025 to the shareholders, no voting was required. The shareholders acknowledged the information presented.

Agenda Item 2 To approve the Company's financial statements and the auditor's report for the year ended 31 December 2024.

The MC invited Ms. Tasanee Tawornchaiwat, Chief Finance Officer (CFO), to present the details of the financial statements to the Meeting.

Ms. Tasanee Tawornchaiwat informed the Meeting that the Company's 2024 financial statements and auditor's report ended 31 December 2024, which had been reviewed by the Company's auditor, Dhammaniti Auditing Company Limited, and then verified by the Auditing Committee who had approved the submission of the financial statements and auditor's report auditor to the Board of Directors and then to the Shareholders' Meeting today. The details of the Company's financial statements were



displayed in the Annual Report 56-1 (One Report) in Attachment 2. The key elements were summarized as follows:

Subject	2023	2024	Increase/(Decrease)	
	Million Baht	Million Baht	Million Baht	Percentage
Assets	1,900.18	1,663.87	(236.31)	(12.44)
Total Liabilities	878.55	621.67	(256.88)	(29.24)
Total Revenue	755.64	821.10	65.46	8.66
Net Profits	30.99	74.82	43.83	141.43
Profits per Share (Baht per Share)	0.027	0.063	0.036	133.33

The Board of Directors reviewed the consolidated financial statements for the year 2024, which were prepared in accordance with the Financial Reporting Standards. Thus, the Company asked the Meeting to review and approve the Company's financial statements and the auditor's report for the year ended December 31, 2024.

Agenda item 2 shall be approved by the majority votes of all the shareholders and proxies attending and voting in the Meeting.

The MC notified the Meeting that there were any shareholders who had questions or inquiries? Please raise your hand, tell your name, surname and specify whether you are a shareholder who came in person or as a proxy and then expressed opinions.

Mr. Thitipong Sophonudomporn, a shareholder attending the meeting in person, raised the following questions:

Question 12: Based on the income statement, Does the extraordinary income from the sale of assets affect the normal profit margin?

Question 13: Regarding the financial statement, there is a profit of 61 million Baht from asset sales and a loss of 4 million Baht. What is the cause of these figures?

Ms. Tasanee Thawornchaiwat, Chief Financial Officer, responded to **Questions 12 and 13**. She explained that in 2024, the company recorded a profit of 61 million from the sale of transport vessels. The 4 million loss resulted from depreciation related to a major dry-docking of transport vessels before their scheduled due date. The remaining expenses for this major repair were immediately written off, in accordance with the company's accounting policies.



Admiral Kraisorn Chanthavanich, Chairman of the Meeting, further clarified that the income and profit from vessel sales are part of the company's regular business operations. He also mentioned that the reduction in revenue due to the refinery maintenance shutdown was a result of necessary safety procedures. The company, however, takes pride in its strong safety track record, with no accidents occurring continuously.

The MC notified the Meeting that there were any additional questions or inquiries? When no shareholder has any opinions. Therefore, the meeting was given a resolution.

Resolution: Meeting resolved to approve the financial statements and the auditor's report for the year ended 31 December 2024, by a majority of votes of the shareholders and proxies who attended the Meeting and had the right to vote.

There were additional 2 shareholders which is equal to 300 shares, attending the Meeting during the consideration to this agenda, including 71 shareholders who attended the Meeting, totaling 855,468,185 shares, and the votes are as follows.

Types of Voting	Number of Votes Cast	Percentage of voting
Approval	855,468,124	100.0000
Disapproval	61	0.0000
Abstention	0	Not a base of vote counting
Voided ballots	-	0.0000
Total	855,468,185	100.0000

Agenda Item 3 To approve the dividends payment and the legal reserve for the Company's operating result for the year ended December 31, 2024.

The MC invited Ms. Tasanee Tawornchaiwat, Chief Finance Officer (CFO), to report to the Meeting.

Ms. Tasanee Tawornchaiwat informed the meeting that in compliance with Section 115 of the Public Limited Company Act B.E. 2535 (as amended), the dividend payment is required to approve by the Shareholders' meeting, except the payment of interim dividend can receive approval by the Board of Director and must be reported to the next Shareholders' meeting and according to the Public Company Act., Section 116, the Company is required to allocate part of the annual net profit as a reserve fund in



an amount not less than five percent of the annual net profit less the sum of accumulated loss brought forward (if any) until the reserve fund amounts to not less than ten percent of the registered capital.

Furthermore, the Company has the policy to pay dividends to shareholders of at least 40 percent of the net profit according to the Company's separate financial statements, after corporate income tax deduction and the allocation of all types of reserve funds according to the Company's regulations and according to the law.

It is proposed approve the dividend payment and the appropriate of legal reserve funds for the Company's 2024 performance results, as details as follows:

- Allocated as legal reserve funds in amount of Baht 3,800,000, which represents 5 percent of the net profit of the financial statements of the company for the Fiscal year 2024.

- Dividend Payment for the Year 2024 in two installments as follows:

First Dividend Payment:

An interim dividend was paid on 11 December 2024, at the rate of THB 0.02 per share, totaling THB 23,672,530.30. This dividend was paid from the operating results for the first nine months of the year 2024, derived from business operations that were exempt from corporate income tax under the BOI (Board of Investment) promotion.

Second Dividend Payment:

A final dividend will be paid from unappropriated retained earnings of the company's operations under the BOI tax exemption scheme at the rate of THB 0.02 per share, totaling THB 23,672,530.30. The dividend will be paid to shareholders whose names appear on the record date of 7 March 2025, with payment scheduled for Friday, 16 May 2025.

The total dividend payment for the year 2024 amounts to THB 47,345,060.60, which represents 66.67% of net profit, in accordance with the company's dividend policy.

This agenda item shall be approved by the majority votes of all the shareholders and proxies attending and voting in the Meeting.

The MC notified the Meeting that there were any shareholders who had questions or inquiries? Please raise your hand, tell your name, surname and specify whether you are a shareholder who came in person or as a proxy and then expressed opinions.

Mr. Thongchai Lakkhanawisit, a shareholder attending the meeting in person, raised the following question:

Question 14: What is the current amount and percentage of the company's legal reserve?



Ms. Tasanee Thawornchaiwat, Chief Financial Officer, responded that as of the end of fiscal year 2024, the company has allocated THB 29 million as legal reserve, representing 4.83% of the registered capital. The company aims to increase the legal reserve to 10%, equivalent to THB 60 million, in accordance with statutory requirements.

The MC notified the Meeting that there were any additional questions or inquiries? When no shareholder has any questions or revisions required. Therefore, the meeting was given a resolution.

Resolution: The meeting approved the dividend payment and legal reserves for the Company's operating result for the year ended December 31, 2024. The resolution was passed unanimously from the total votes cast of the shareholders and proxies who attended the Meeting and cast their votes as follows:

There were additional 0 shareholders which is equal to 0 shares, attending the Meeting during the consideration to this agenda, including 71 shareholders who attended the Meeting, totaling 855,468,185 shares, and the votes are as follows.

Types of Voting	Number of Votes Cast	Percentage of voting
Approval	855,468,124	100.0000
Disapproval	61	0.0000
Abstention	-	Not a base of vote counting
Voided ballots	-	0.0000
Total	855,468,185	100.0000

Agenda Item 4 To consider and approve the election of the directors in replacement of the directors who retire by rotation for the year 2025

At the 2025 Annual General Meeting, there are 2 retiring directors, as follows:

(1) ADM. Kraisorn Chansuvanich, Chairman of the Board and Independent Director

(2) Cdr. Somchart Vipismakul Rtn. Director, Independent Director, Chairman of the Audit Committee, Chairman of Risk Management Committee, Nomination and Remuneration Committee.

The Company invited shareholders to nominate a candidate, which must be fully qualified with the Public Company Limited Act and in compliance with V.L.'s regulations as published on the company's



website from 15 December 2024 to 15 January 2025. No shareholders were proposing a candidate for the directorship election and the purposes of compliance with the principles of good corporate governance and transparency, 2 directors as per the names above and were asked to step outside the meeting room until the voting on this agenda was finished.

To comply with the Company's Articles of Association No. 25 and Section 71 of The Public Company Act B.E. 2535 (as amended) specified that "One-third of the sitting directors would be required to retire by rotation at the time of each annual general meeting of shareholders. Retiring directors would be eligible for re-election as directors. Therefore, at the 2025 Annual General Meeting of Shareholders, there were 2 directors who were due to retire from their positions by rotation out of a total of 6 directors as follows:

(1) ADM. Kraisorn Chansuvanich, Chairman of the Board and Independent Director

(2) Cdr. Somchart Vipismakul Rtn. Director, Independent Director, Chairman of the Audit Committee, Chairman of Risk Management Committee, Nomination and Remuneration Committee.

The Nomination and Remuneration Committee No.1/2025 had considered the qualification of those nominees in compliance with the related rules and regulations, along with their various knowledge, abilities, experiences, and expertise for the benefit of the Company's operation. The Nomination Committee selected and nominated individuals to be appointed as members of the Board of Directors by proposing that 2 directors resume their positions for another term. Then the nomination was proposed to the Board of Directors who considered it deems appropriate to propose to the Shareholders Meeting 2025.

Details of the Nominees Proposed to be elected as Directors of the Company and the Definition of Independent Committee disclosed in QR Code on Attachment 3 and Attachment 4.

This agenda item shall be approved by the nominated person with majority votes of all the shareholders and proxies attending and voting in the Meeting.

The MC notified the Meeting that there were any shareholders who had questions or inquiries? Please raise your hand, tell your name, surname and specify whether you are a shareholder who came in person or as a proxy and then expressed opinions.

When no further comments, questions, or inquiries were raised by any shareholders, the meeting proceeded to the resolution process.



Resolution: The General Meeting of Shareholders resolved to approve the election of directors to replace those retiring by rotation for the year 2025 and re-election of 2 retiring directors for another term as proposed, by the following votes:

(1) ADM. Kraisor Chansuvanich, Chairman of the Board and Independent Director, The resolution was passed by a majority of votes of the total votes cast by the shareholders and proxies who attended and voted in the meeting, with the following votes:

There were additional 0 shareholders which is equal to 0 shares, attending the Meeting during the consideration to this agenda, including 71 shareholders who attended the Meeting, totaling 855,468,185 shares, and the votes are as follows.

Types of Voting	Number of Votes Cast	Percentage of voting
Approval	855,468,124	100.0000
Disapproval	61	0.0000
Abstention	-	Not a base of vote counting
Voided ballots	-	0.0000
Total	855,468,185	100.0000

(2) Cdr. Somchart Vipismakul Rtn. Director, Independent Director, Chairman of the Audit Committee, Chairman of Risk Management Committee, Nomination and Remuneration Committee, the resolution was passed by a majority of votes of the total votes cast by the shareholders and proxies attended and voted in the meeting, with the following votes:

There were additional 0 shareholders which is equal to 0 shares, attending the Meeting during the consideration to this agenda, including 71 shareholders who attended the Meeting, totaling 855,468,185 shares, and the votes are as follows.

Types of Voting	Number of Votes Cast	Percentage of voting
Approval	855,468,124	100.0000
Disapproval	61	0.0000
Abstention	-	Not a base of vote counting
Voided ballots	-	0.0000
Total	855,468,185	100.0000



The MC then invited the two newly elected directors back to the meeting room.

Agenda Item 5 To approve the appointment of the three new directors to the Board of Directors of the Company with the nomination of the following individuals:

- 1) Mr. Noppong Ratanachaiphornphan**
- 2) Miss Sirasa Supawasin**
- 3) Miss Wimonwan Jaysrichai**

The Company recognizes the rights and equitable treatment of shareholders in accordance with the principles of good corporate governance. Accordingly, the Company provided an opportunity for shareholders to propose agenda items for the Annual General Meeting of Shareholders and to nominate qualified individuals, who are not prohibited by law, for consideration as directors. This was carried out in accordance with the criteria disclosed on the Company's website, during the period from 15 December 2024 to 15 January 2025. It was noted that a shareholder, "Bongkot Holdings Co., Ltd.", submitted a proposed agenda item and nominated three individuals for consideration as new directors of the Company as follows:

- 1) Mr. Noppong Ratanachaiphornphan
- 2) Miss Sirasa Supawasin
- 3) Miss Wimonwan Jaysrichai

In the interest of transparency in the voting process for the election of directors, the meeting was informed that the three nominated individuals would be invited to temporarily leave the meeting room until the election process was completed.

Subsequently, the MC invited Mr. Yuttana Taepangthong, Chairman of the Nomination and Remuneration Committee, to present the matter to the meeting.

Mr. Yuttana Taepangthong, Chairman of the Nomination and Remuneration Committee, informed the meeting that the Company had provided an opportunity for shareholders to propose agenda items for the Annual General Meeting and to nominate qualified individuals who do not possess any prohibited characteristics, in accordance with the criteria disclosed on the Company's website, during the period from 15 December 2024 to 15 January 2025. In line with the principles of good corporate governance, the Nomination and Remuneration Committee, together with the Board of Directors, has thoroughly reviewed the qualifications of all three nominated individuals and found them to be fully qualified. Accordingly, the Committee recommends that the Shareholders' Meeting consider and approve their appointment as directors of the Company.



Details of the Nominees Proposed to be elected as Directors of the Company and the Definition of Independent Committee disclosed in QR Code on Attachment 3 and Attachment 5.

This agenda item shall be approved by the nominated person with majority votes of all the shareholders and proxies attending and voting in the Meeting.

The MC notified the Meeting that there were any shareholders who had questions or inquiries? Please raise your hand, tell your name, surname and specify whether you are a shareholder who came in person or as a proxy and then expressed opinions.

Mr. Thitipong Sophonudomporn, a shareholder attending in person, raised the following questions:

Question 15: What is the rationale for proposing the appointment of new directors, which increases the total number of board members, instead of appointing replacements for those whose terms have ended?

Question 16: What strategies or plans do the newly nominated directors have to contribute to the company?

Mr. Yuttana Taepangthong, Chairman of the Nomination and Remuneration Committee, responded to Question 15 that under Agenda Item 4, the company has reviewed the qualifications of all six existing directors and deemed them to possess suitable experience and qualifications to continue managing the company effectively. Therefore, the reappointment of the outgoing directors was proposed. The current number of directors is considered appropriate and sufficient. However, since the company has opened the opportunity for shareholders to propose agenda items and nominate qualified individuals without prohibited characteristics—as part of adhering to good corporate governance practices—the Board of Directors has forwarded the nominations for shareholder consideration as deemed appropriate.

In response to **Question 16**, Mr. Yuttana Taepangthong clarified that, at this stage, the company and the group of shareholders who proposed the new directors have not reached any agreement or defined specific areas of management responsibilities for the newly nominated candidates.

Mr. Winai Rungtiwasuwan, a shareholder attending in person, posed the following question:

Question 17: As the nomination of new board members will increase the company's expenses, could the meeting be informed of how the new directors intend to add value to the company to support shareholders' decision-making?

Mr. Yuttana Taepangthong, Chairman of the Nomination and Remuneration Committee, responded that the Committee had initially interviewed the three nominees proposed for board membership.



All three individuals had expressed that they would not request any remuneration for serving as board members. However, this proposal conflicts with the company's compensation policy for directors, which has already been approved by the shareholders. Therefore, if the three nominees are appointed as directors, they will receive compensation in accordance with the company's standard policy.

Moreover, since the three nominees are stakeholders in this agenda item and have been asked to temporarily leave the meeting room until the voting process is completed, it was deemed inappropriate at this time to invite them back for clarification or discussion.

Admiral Kraisorn Chansuvanich, Chairman of the Meeting, added that the company values and respects all shareholders equally and encourages them to decide whether or not to approve the appointment of additional board members. The current six directors are considered qualified and sufficient for managing the company. Should the shareholders approve the additional three directors, the company will compensate them in line with existing policies and later assign appropriate responsibilities in accordance with board governance structure.

Miss Yardarun Laksameeset, a shareholder attending in person, posed the following questions:

Question 17: Could the meeting receive an opinion from Mrs. Chutipra Klinsuwan to support shareholders in making an informed decision regarding this agenda item?

Question 18: Is it required to be a major shareholder in order to propose individuals for board nomination?

Ms. Chutipra Klinsuwan, Chief Executive Officer, responded to **Question 17** by stating that she has no comment on this agenda item and respectfully requests shareholders to consider and decide based on their own discretion and what they deem appropriate.

Mr. Yuttana Taepangthong, Chairman of the Nomination and Remuneration Committee, addressed **Question 18** by clarifying that the company provides equal opportunity for all shareholders—regardless of the number of shares held—to propose agenda items and nominate individuals for board membership. All board members must be appointed by shareholder approval. Therefore, he encouraged shareholders to make their decisions based on their own judgment.

The MC inquired whether there were any further questions, comments, or proposed amendments from the shareholders. As no shareholders raised additional questions or comments, the moderator proceeded to call for a vote on the agenda item.



Resolution: The Annual General Meeting of Shareholders resolved **not to approve** the appointment of the three nominated candidates to serve as new members of the Company's Board of Directors, as proposed by a shareholder. The nominees are as follows:

1) Mr. Noppong Ratanachaiphornphan, The resolution was not passed by a majority of votes of the total votes cast by the shareholders and proxies who attended and voted in the meeting, with the following votes:

There were additional 0 shareholders which is equal to 0 shares, attending the Meeting during the consideration to this agenda, including 71 shareholders who attended the Meeting, totaling 855,468,185 shares, and the votes are as follows.

Types of Voting	Number of Votes Cast	Percentage of voting
Approval	240,527,673	28.1165
Disapproval	614,940,312	71.8835
Abstention	200	Not a base of vote counting
Voided ballots	-	0.0000
Total	855,467,985	100.0000

2) Miss Sirasa Supawasin, The resolution was not passed by a majority of votes of the total votes cast by the shareholders and proxies who attended and voted in the meeting, with the following votes:

There were additional 0 shareholders which is equal to 0 shares, attending the Meeting during the consideration to this agenda, including 71 shareholders who attended the Meeting, totaling 855,468,185 shares, and the votes are as follows.

Types of Voting	Number of Votes Cast	Percentage of voting
Approval	240,527,673	28.1165
Disapproval	614,940,312	71.8835
Abstention	200	Not a base of vote counting
Voided ballots	-	0.0000
Total	855,467,985	100.0000



3) Miss Wimonwan Jaysrichai, The resolution was not passed by a majority of votes of the total votes cast by the shareholders and proxies who attended and voted in the meeting, with the following votes:

There were additional 1 shareholders which is equal to 3,000 shares, attending the Meeting during the consideration to this agenda, including 72 shareholders who attended the Meeting, totaling 855,471,185 shares, and the votes are as follows.

Types of Voting	Number of Votes Cast	Percentage of voting
Approval	240,530,673	28.1168
Disapproval	614,940,312	71.8832
Abstention	200	Not a base of vote counting
Voided ballots	-	0.0000
Total	855,470,985	100.0000

The MC then invited all three nominated candidates for directorship to re-enter the meeting room.

Agenda Item 6 To consider and approve the determination of directors' remuneration for the year 2025.

The MC invited Mr. Yutthana Taepangthong, Chairman of the Recruitment and Remuneration Committee, to present the director's remuneration details to the Meeting.

Mr. Yutthana Taepangthong informed the Meeting that according to the Company's regulations and the Public Companies Act, B.E. 2535 (as amended), Section 90, the directors shall have the right to receive remuneration from the Company in the form of reward, meeting allowances, gratuity, bonus, or fringe benefit in accordance with regulations of the Company, or the consideration of the shareholders' meeting which may specifically determine the amount or determine the rules either from time to time or to be in full force and effect until the change and shall have the right to receive remuneration and benefits of the Company.

The Nomination and Remuneration Committee has considered the director's remuneration, by considering the benchmark rates of peers in the industry, including the scope and responsibility of each committee as well as the performance of the Board of Directors and Sub-Committees, and endorsed the matter to be proposed to the Annual General Meeting of Shareholders to approve the directors' remuneration for the year 2025 The details are as follows:



Position	BOD				AC				RA / NRC / CG&CSR				AGM / EGM			
	Year 2022	Year 2023	Year 2024	Year 2025	Year 2022	Year 2023	Year 2024	Year 2025	Year 2022	Year 2023	Year 2024	Year 2025	Year 2022	Year 2023	Year 2024	Year 2025
Chairman of Board of Director	30,000	33,000	33,000	33,000									30,000	33,000	33,000	33,000
Director	12,000	13,500	13,500	13,500									12,000	13,500	13,500	13,500
Chairman of Audit Committee					20,000	22,000	22,000	22,000								
Audit Committee					12,000	13,500	13,500	13,500								
Chairman of Sub-Committee									5,000	5,000	5,000	5,000				
Subcommittee									5,000	5,000	5,000	5,000				

The directors who are executive directors and receive fixed salaries shall not receive meeting attendance fees and annual bonus but will receive the remuneration as per the Company's regulations. However, the directors will receive a bonus which will be paid to directors who are not executive directors once a year, in the total amount of not exceeding Baht 1,500,000.

This agenda can be made only with approval by the votes of not less than two-thirds of the number of shareholders and proxies present at the meeting.

The MC notified the Meeting that there were any shareholders who had questions or inquiries? Please raise your hand, tell your name, surname and specify whether you are a shareholder who came in person or as a proxy and then that person gave opinions.

Mr. Thongchai Lakkhanawisit, a shareholder attending the meeting in person, raised the following question:

Question 19: Why has there been no consideration to adjust the directors' remuneration, either by increasing or decreasing it?

Mr. Yutthana Taepangthong, Chairman of the Nomination and Remuneration Committee, responded to **Question 19** as follows: The Nomination and Remuneration Committee, together with the Board of Directors, considered the overall performance of the Company along with the current economic conditions. As a result, the directors' remuneration rates have remained unchanged since 2023, and there has been no consideration to increase them at this time.

The MC inquired whether there were any further questions, comments, or proposed amendments from the shareholders. As no shareholders raised additional questions or comments, the moderator proceeded to call for a vote on the agenda item.



Resolution: The Meeting resolved to approve the remuneration of the Board of Directors for the year 2025 by the votes of not less than two-thirds of the total votes of the shareholders attended and voted in the meeting. The votes are as follows

There were additional 0 shareholders which is equal to 0 shares, attending the Meeting during the consideration to this agenda, including 72 shareholders who attended the Meeting, totaling 855,471,185 shares, and the votes are as follows.

Types of Voting	Number of Votes Cast	Percentage of voting
Approval	855,471,124	100.0000
Disapproval	61	0.0000
Abstention	-	Not a base of vote counting
Voided ballots	-	0.0000
Total	855,471,185	100.0000

Agenda Item 7 To consider and approve the appointment of auditors and determine the auditing fee for the year 2025.

The MC invited Ms. Tasanee Tawornchaiwat, Chief Financial officer, to present the details relative to this agenda item to the Meeting.

Ms. Tasanee Tawornchaiwat informed the Meeting that according to the Public Companies Act B.E. 2535 (as amended) , Section 120, and Article 63 of the Company's Articles of Association specified that there shall be an appointment of an auditor and the determination of an audit fee of the company at an annual ordinary meeting of shareholders each year, and the auditor must not be a director, member, employee or a person holding any office of the company as defined in the Public Companies Act B.E. 2535 (as amended), Section 121. In addition, according to the notification of the Capital Market Supervisory Board, the auditor of a listed company in SET must be rotated every seven fiscal years, regardless of consecutiveness, and must refrain from performing audit services for five consecutive fiscal years. However, in appointing an auditor, the former auditor may be re-appointed after the five consecutive fiscal years.

The Audit Committee had considered and resolved to select the Company's 2025 statutory auditor, considering the independency, skill, knowledge, team capacity, auditing experience which is beneficial to the business and the appropriateness of auditing fee, and it deemed appropriate to propose to the Board of Directors for consideration and a further proposal made to the Shareholders Meeting, to



appoint the auditors from Dharmniti Auditing Company Limited as the Company's auditor for the years 2025, namely:

- (1) Ms. Thanyaphorn Tangtanopajai Certified Public Accountant No. 9169 and/or
- (2) Mr. Peeradech Pongsatiansak Certified Public Accountant No. 4752 and/or
- (3) Ms. Arisa Chumvisut Certified Public Accountant No. 9393 and/or
- (4) Ms. Chotima Kitsirikorn Certified Public Accountant No. 7318 and/or
- (5) Mr. Suwat Maneekanoksakul Certified Public Accountant No. 8134

By designating one of the following auditors as an auditor to perform auditing work and express opinions on the Financial Statements of the Company. In addition, profile and work experience of each auditor as attachment 5 were required. For the year 2025 the audit fee has been set at **THB 1,100,000**, which is the same amount as in the year 2024 and none of other fees such as, inspection service fee for BOI, Thai to English translation fee for the financial statements, documents printing fee and communication fee etc.

In this regard, Dharmniti Auditing Company Limited and the five proposed auditors have neither interest nor relationship with the company, its subsidiaries, executives, major shareholders, or other related persons that may deprive their independence in discharging their duties on the audit of the financial statements.

This agenda can be made only with approval by the majority votes of the number of shareholders and proxies present at the meeting.

The MC notified the Meeting that there were any shareholders who had questions or inquiries? Please raise your hand, tell your name, surname and specify whether you are a shareholder who came in person or as a proxy and then expressed opinions.

Mr. Wiwat Kusakul, a shareholder holding a proxy from Mr. Athorn Chiamdenngam, raised the following question:

Question 20: The audit fee for the year 2025 is the same as in 2024. What is the amount? And since the number of vessels has decreased in 2025, why does the audit fee remain unchanged? Is this audit fee rate reasonable?

Ms. Tassanee Thawonchaiwat, Chief Financial Officer, responded to **Question 20**, stating that the audit fee for 2025 and 2024 is the same, amounting to 1,100,000 Baht. As for the appropriateness of the audit fee, she invited the auditor from **Dhammaniti Auditing Co., Ltd.** to provide further clarification.



Then, **Ms. Thanyaporn Tangthanopachai, a representative from Dhammaniti Auditing Co., Ltd.**, explained to the meeting that the audit fee is determined based on the professional service fees of licensed auditors and the number of audit hours required, not based on the company's volume of assets. Additionally, the administrative costs of the auditing firm—such as salary adjustments and employee benefits—were also taken into account. Therefore, the proposed audit fee remains at the same rate as that of 2024.

When no shareholder has any opinions, questions or asking for revision. Therefore, the meeting was given a resolution.

Resolution: The Meeting resolved to approve the appointment of the auditors and approve the audit fee for the year 2025 as proposed. The resolution was passed unanimously from the total votes cast of the shareholders and proxies who attended the Meeting and cast their votes as follows:

There were additional 0 shareholders which is equal to 0 shares, attending the Meeting during the consideration to this agenda, including 72 shareholders who attended the Meeting, totaling 855,471,185 shares, and the votes are as follows.

Types of Voting	Number of Votes Cast	Percentage of voting
Approval	855,471,124	100.0000
Disapproval	61	0.0000
Abstention	-	Not a base of vote counting
Voided ballots	-	0.0000
Total	855,471,185	100.0000

Agenda Item 8 Other matters (if any)

To comply with the Public Companies, Act B.E. 2535 (as amended), Section 105 defines that, the shareholders holding shares amounting to not less than one-third of the total number of sold shares may request the meeting to consider other matters in addition to those specified in the invitation notice.

In addition, this agenda item was determined for the shareholders to ask questions and/or give opinions to the Board of Directors (if any) and/or have the Board of Directors answer the shareholders' questions.



The MC notified the Meeting that there were any shareholders who had questions or inquiries? Please raise your hand, tell your name, surname and specify whether you are a shareholder who came in person or as a proxy and then expressed opinions.

Ms. Saowalak Jirayusayotin, attending the meeting in person, raised the following question:

Question 21: Is it possible to commission new ships from domestic shipyards, or must they be built overseas?

Ms. Chutipra Klinsuwan, Chief Executive Officer, responded to the meeting that domestic shipyards in Thailand are capable of constructing container ships and ships for government use. However, they lack expertise in building oil tankers. Therefore, the construction of new ships at this time is carried out at shipyards abroad, namely in Japan and South Korea.

Ms. Yardarun Laksameeset, attending the meeting in person, raised the following:

Question 22: In the current situation, does the company have any plans to boost its stock price, such as through a share buyback?

Admiral Kraisorn Chansuvanich, Chairman of the Meeting, addressed the inquiry by stating that reports from independent financial advisors and the company's operational performance reflect a true stock value that is significantly higher than its current market price. However, the daily trading volume of the company's shares is relatively low, it is recommended that shareholders focus on long-term returns via dividends. The company operates under principles of good corporate governance, with transparency, a focus on the quality and safety of its fleet, and equal rights for all shareholders.

An anonymous shareholder, attending in person, asked the following question:

Question 23: Could you provide an update on the current risk situation regarding piracy in Southeast Asia? What measures are being implemented by the Thai government and other countries in the region to ensure safety?

Admiral Kraisorn Chansuvanich, the Chairman of the Meeting, responded to **Question 23** by stating that there have been no piracy incidents reported in the past 3-4 years. The Royal Thai Navy has Naval Areas 1 and 2 overseeing the Gulf of Thailand, and Naval Area 3 overseeing the Andaman Sea. Domestic shipping routes are within the Gulf of Thailand, and international shipping routes are not too far,



staying within safe distances. Additionally, the company has purchased ship insurance, which helps reduce risks associated with piracy.

There were no other agenda items proposed in the Meeting.

There are no further matters proposed and questions raised by shareholders. The Chairman thanked the shareholders for their attendance and declared the Meeting closed at 11.30 hrs.

Signed Admiral

(ADM. Krisorn Chansuvanich)
Chairman of the meeting

Signed

(Ms. Wipada Aatpru)
Company Secretary

สิ่งที่ส่งมาด้วย Enclosure 2



V.L. ENTERPRISE PLC.

AGM 2026

ATTACHMENT 2

QR CODE



SCAN ME

ANNUAL REPORT OF THE YEAR 2025 (FORM 56-1 ONE REPORT), IN THE QR CODE FORM (ATTACHMENT OF AGENDA 1 AND 2)

USING QR CODE FOR DOWNLOADING ANNUAL REPORT 2025 (FORM 56-1 ONE REPORT) FOR IOS SYSTEM (IOS 11 AND ABOVE).

1. OPEN THE CAMERA (CAMERA) ON THE PHONE.
2. SCAN THE QR CODE
3. THE SCREEN WILL HAVE A MESSAGE. (NOTIFICATION) TO THE TOP, CLICK ON THAT MESSAGE TO VIEW MEETING INFORMATION.

NOTE: IF THERE IS NO MESSAGE (NOTIFICATION) ON MOBILE PHONES, SHAREHOLDERS CAN SCAN THE QR CODE FROM THE APPLICATION. (APPLICATION) OTHER SUCH AS QR CODE READER, FACEBOOK AND LINE ETC.

FOR ANDROID SYSTEM

1. OPEN THE APPLICATION QR CODE READER, FACEBOOK OR LINE. PROCEDURE FOR SCANNING QR CODE VIA LINE
 - 1.1 GO TO LINE AND SELECT ADD FRIEND (ADD FRIENDS).
 - 1.2 SELECT QR CODE
 - 1.3 SCAN QR CODE
2. SCAN THE QR CODE TO VIEW MEETING INFORMATION.

V.L. ENTERPRISE PUBLIC COMPANY LIMITED

สิ่งที่ส่งมาด้วย Enclosure 3



V.L. ENTERPRISE PLC.

AGM 2026

Mr.Pongsak Bunluetanyalak



Age 64 years

Date of Directorship : No.1 : May, 12 2021 (Listed)
No.2 April, 18 2023 (Listed)

Time in Current Position : 3 years 7 month

Terms of Current Position : 2

The Company's Securities Holding Proportion : None
(End of December, 31 2024)

Family Relationship with Directors and Executives : None

Education

- Bachelor's Degree in Management Bansomdejchaopraya Teachers University
- Master of Marketing, Southeast Asia University

Trainings in Courses Arranged by Thai Institute of Directors Association

- Director Accreditation Program (DAP) Class 187/2021

WORK EXPERIENCE

• Listed

2021–Present Board of Directors/ Independent Director
· V.L. Enterprise PLC. To provide a transportation service of petroleum and chemical products.

• None Listed.

- None -

*Currently, he is not a director of any other public limited company or private limited company.

Other work experiences

1982–2020 : Oil Supply Operations Manager

- Chevron (Thai) Ltd. Service stations and lubricant distributors

Board Meeting Attendance in 2025 ● Meetings Eligible to Attend (Times) ● Attended (Times)



V.L. ENTERPRISE PLC.

Mr. Taveesilpa Chinapattanawong



Age 69 years

· Board of Directors · Authorized Signatory Director

Date of Directorship : No.1 : March, 27 2018 (None Listed.)

No.2 : April, 22 2021 (Listed.)

No.3 : April, 18 2023 (Listed.)

Time in Current Position : 7 years 9 month

Terms of Current Position : 3

The Company's Securities Holding Proportion : 1.98 (End of December, 31 2025)

Family Relationship with Directors and Executives : None

Education

· Matthayom 3, Amnuay Silp School

Trainings in Courses Arranged by Thai Institute of Directors Association

· Director Certification Program (DCP) class 254/2018

Other Important Trainings/Seminars

- Quality Management Seminar Course – UNCTAD
- Vessel Inspection Course – Exxon Mobil
- Terminal Information Course/ Regulation – SHELL
- Safety Officer Course – SHAWPAT (Safety and Health at Work Promotion Association – Thailand)
- Understanding of ISM Code Course
- ISPS Code Course, Port State Control – NK Classification Society
- Risk Management Course– A / PR Seminar & Training
- Crisis Management and Media Handling Training Course
- Investigation & RCA Technique Course
- KPI's Technique Course

WORK EXPERIENCE

Current work experience

- **Listed.**

- 2018-Present : Board of Directors/ Authorized Signatory Director
V.L. Enterprise PLC. To provide a transportation service of petroleum and chemical products.

- **None Listed.**

- None -

*Currently, he is not a director of any other public limited company or private limited company.

Other work experiences

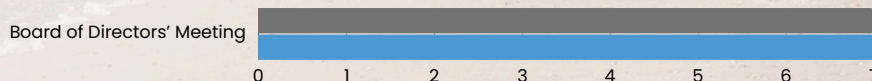
2017-2018 Board of Directors / Deputy Chief Executive Officer
V.L. Enterprise PLC. To provide a transportation service of petroleum and chemical products.

2012-2015 Managing Director
Chutipa Marine Oil Co., Ltd.
Platinum Marine Group Co., Ltd.
To provide a transportation service of petroleum and chemical products.

1988-2012 Managing Director
V.L. Enterprise Co., Ltd. To provide a transportation service of petroleum and chemical products.

Board Meeting Attendance in 2025

● Meetings Eligible to Attend (Times) ● Attended (Times)



V.L. ENTERPRISE PLC.

สิ่งที่ส่งมาด้วย Enclosure 4



V.L. ENTERPRISE PLC.

AGM 2026

Definition of independent directors

The criterion to Nominate Directors

The Board of Directors has appointed the Nomination Committee and remunerated. To promote the principles of Good Governance and to assist the Board in determining the guidelines and procedures for the nomination and remuneration of the Board. Including selecting, selecting and proposing suitable persons to be appointed as the Company's directors and determine the remuneration for the directors by focusing on fairness, appropriateness, and transparency to build confidence and credibility for all stakeholders.

Definition of Independent Directors

Board of directors realized the importance of good corporate governance, the Board of Directors has appointed the Audit Committee Comprising independent committees Responsible for inspecting the company's operations Review the effectiveness of internal control. To ensure that the operations of various departments be efficient Legally Complies with good work procedures The management of the business proceeds appropriately, efficiently and with maximum effectiveness. The audit committee is also responsible for reviewing the company's financial reports with the auditor. To ensure that the company's financial reports are reliable Disclosure of information is complete, accurate, by relevant standards and regulations. Build confidence and credibility for investors and stakeholders that are carefully inspected and supervised, fair, transparent, and operate according to good corporate governance principles.

The audit committee must have the following qualifications:

1.1 General features

- (1) Hold shares not more than 1% of the total number of voting shares in the company, parent company, subsidiary company, associated company, major shareholder Or the person with controlling power of the company, including the shares held by People involved too
- (2) Not being or having been a director who participates in the management of employees, staff, consultants with a regular salary Or the controlling person of the company, parent company, subsidiary company, associated company, same-level subsidiary company Major shareholder Or those with control of the company Unless having exited the aforementioned nature for not less than 2 years before becoming a member of the audit committee
- (3) Does not have or has ever had a business relationship with the company, parent company, subsidiary company, associated company, major shareholder Or the controlling person of the company In a manner that may obstruct his independent judgment Including neither being nor having been a significant shareholder Or the controlling person of the person having a business

relationship with the company, parent company, subsidiary company, associated company, major shareholder Or the controlling person of the company Except that having passed the aforementioned position for not less than two years before the date of being appointed to be the member of the audit committee Moreover, there is no direct or indirect benefit or stake in both the financial and management of the company. Companies, affiliates, associates, or individuals who may have conflicts in a manner that will impair independence.

- (4) No relationship by blood Or by legal registration in the form of a father, mother, spouse, sibling, and child, including the spouse of the child Of other directors, executives, major shareholders of the company Regulator Or the person who will be nominated as a director, executive or controlling person of the company
- (5) Not being a director appointed to be a representative to protect the interests of the directors' Major shareholder or shareholders Which is related to the major shareholder, Besides, they must be able to freely express opinions or reports. According to the mission assigned without considering any benefits to force him to not be able to express his views as he should
- (6) Not being or having been an auditor of the company, parent company, subsidiary company, associated company, major shareholder The company's controlling person Or juristic persons that may have conflicts And not being a significant shareholder Regulator Or the managing partner of the audit firm In which the auditor of the company, parent company, subsidiary company, associated company, or controlling person of the company is under Except that having passed the aforementioned position for not less than 2 years before the date of being appointed to be the audit committee
- (7) Not being or having been a professional service provider of any kind Which includes providing services as legal advisors or financial advisors Which receives service fees over 2 million baht per year from the company, parent company, subsidiary company, associated company, major shareholder The company's controlling person And not being a significant shareholder Regulator Or partners of those professional service providers as well Except that having passed the aforementioned position for not less than 2 years before the date of being appointed to be the audit committee
- (8) Not operating in a business of the same condition And is significant competition with the company Or not a significant partner in a partnership Or being a director that participates in the management of employees, staff, consultants who receive a regular salary Or holding shares exceeding one percent of the total voting shares of other companies Which operates in the same condition And is significant competition with the company's business

(9) Not having any characteristics which make him incapable of expressing independent opinions concerning the company's business affairs.

(10) The audit committee must be an independent director of the company according to the qualifications specified by the SEC and the Stock Exchange of Thailand set

1.2 Specific qualifications

(1) Not being a director assigned by the Board of Directors to make a business decision of the company, parent company, subsidiary company or associated company Same-level subsidiary company, major shareholder Or the controlling person of the company

(2) Not being a director of the parent company, subsidiary company, or same-level subsidiary company only being a listed company

(3) Have duties in the same manner as specified in the Stock Exchange of Thailand announcement. On the qualifications and scope of work of the audit committee

(4) At least 1 member of the audit committee has sufficient knowledge and experience to be able to review the reliability of financial statements.

(5) Able to devote sufficient time to perform the duties of the audit committee

สิ่งที่ส่งมาด้วย Enclosure 5



V.L. ENTERPRISE PLC.

AGM 2026

ประวัติผู้สอบบัญชี

AUDITOR PROFILE



นางสาวธัญพร ตังถนอปจาย

Miss Thanyaphorn Tangtanopajai

Senior Audit Partner

Tel. : 02 596 0500 Ext. 601

Mobile : 085 556 1195

E-mail : thanyaphorn.t@daa.co.th

Certificates :

- 2558 ผู้สอบบัญชีที่ได้รับความเห็นชอบจาก ก.ล.ต.
- 2550 ผู้สอบบัญชีรับอนุญาต ทะเบียนเลขที่ 9169
- 2015 Auditor who is approved by the Securities and Exchange Commission
- 2007 Auditor Registration No. 9169

Education :

- 2552 ปริญญาโท บริหารธุรกิจมหาบัณฑิต สาขาการจัดการ มหาวิทยาลัยธรรมศาสตร์
- 2538 ปริญญาตรี บริหารธุรกิจบัณฑิต (บธ.บ.) การบัญชี มหาวิทยาลัยรามคำแหง
- 2009 Master of Business Administration (Strategic Management), Thammasat University
- 1995 Bachelor of Business Administration (BBA) in Accounting, Ramkhamhaeng University

Experience :

- ประสบการณ์ด้านการตรวจสอบบัญชีมากกว่า 30 ปี
- Experience in external auditing more than 30 years

Specialized in :

- ธุรกิจอุตสาหกรรมการผลิต / Manufacturing business
- ธุรกิจซื้อขายไป / Trading business
- ธุรกิจโรงแรม / Hotel business
- ธุรกิจบริการและสิ่งพิมพ์ / Services and printing business
- ธุรกิจขายตรง / Direct sales business
- ธุรกิจเดินเรือ / Shipping business
- ธุรกิจขนส่งและโลจิสติกส์ / Transportation & Logistics business
- ธุรกิจบริหารสินทรัพย์ / Asset Management
- กองทุนสำรองเลี้ยงชีพ / Provident funds
- กองทุนรวม / Mutual funds
- กองทุนอสังหาริมทรัพย์ / Property Funds
- หน่วยงานภาครัฐ / Government enterprise

ประวัติผู้สอบบัญชี

AUDITOR PROFILE



นายพีระเดช พงษ์เสถียรศักดิ์

Mr.Peradate Pongsathiansak

Senior Audit Partner

Tel. : 02 596 0500 Ext. 621

Mobile : 081 802 6123

E-mail : peradate.p@daa.co.th

Certificates :

- 2558 ผู้สอบบัญชีที่ได้รับการเห็นชอบจาก ก.ล.ด.
- 2539 ผู้สอบบัญชีรับอนุญาต ทะเบียนเลขที่ 4752
- 2015 Auditor who is approved by the Securities and Exchange Commission
- 1996 Auditor Registration No. 4752

Education :

- 2548 โครงการ Mini MBA มหาวิทยาลัยธรรมศาสตร์
- 2533 ปริญญาตรี บริหารธุรกิจบัณฑิต (บธ.บ.) การบัญชี มหาวิทยาลัยรามคำแหง
- 2005 Mini MBA, Thammasat University
- 1990 Bachelor of Business Administration in Accounting, Ramkhamhaeng University

Experience :

- ประสบการณ์ด้านการตรวจสอบบัญชีมากกว่า 30 ปี
- ประสบการณ์ด้านการตรวจสอบพิเศษ Due Diligence
- ประสบการณ์ด้านการวางระบบบัญชี เอเชียนเกมส์ ครั้งที่ 13 และเฟสปิกเกมส์ ครั้งที่ 7
- Experience in external auditing more than 30 years
- Experience in Due Diligence
- Experience in accounting system 13th Asian Games and 7th FESPIC Games

Specialized in :

- ธุรกิจอุตสาหกรรมการผลิต / Manufacturing business
- ธุรกิจซื้อขายไป / Trading business
- ธุรกิจอสังหาริมทรัพย์ / Real estate business
- ธุรกิจรับเหมาก่อสร้าง / Construction business
- ธุรกิจโรงแรม / Hotel business
- ธุรกิจโรงพยาบาล / Healthcare business
- กองทุนสำรองเลี้ยงชีพ / Provident funds
- กองทุนรวม / Mutual funds
- หน่วยงานภาครัฐ / Government enterprise

ประวัติผู้สอบบัญชี

AUDITOR PROFILE



นางสาวอริสา ชุมวิสูตร

Miss Arisa Chumwisut

Senior Audit Partner

Tel. : 02 596 0500 Ext. 817

Mobile : 086 397 0982

E-mail : arisa.c@daa.co.th

Certificates :

- 2561 ผู้สอบบัญชีที่ได้รับความเห็นชอบจาก ก.ล.ต.
- 2551 ผู้สอบบัญชีรับอนุญาต ทะเบียนเลขที่ 9393
- 2017 Auditor who is approved by the Securities and Exchange Commission
- 2008 Auditor Registration No. 9393

Education :

- 2554 ปริญญาโท บัญชีมหาบัณฑิต (บช.ม.)
จุฬาลงกรณ์มหาวิทยาลัย
- 2547 ปริญญาตรี บริหารธุรกิจบัณฑิต (บธ.บ.) การบัญชี
มหาวิทยาลัยเทคโนโลยีราชมงคลธัญบุรี
- 2011 Master of Accounting (MACC), Chulalongkorn University
- 2004 Bachelor of Business Administration (BBA) in Accounting,
Rajamangala University of Technology Thanyaburi

Experience :

- ประสบการณ์ด้านการตรวจสอบบัญชีมากกว่า 20 ปี
- Experience in external auditing more than 20 years

Specialized in :

- ธุรกิจอุตสาหกรรมการผลิต / Manufacturing business
- ธุรกิจซื้อขายไป / Trading business
- กองทุนสำรองเลี้ยงชีพ / Provident funds
- กองทุนรวม / Mutual funds
- หน่วยงานภาครัฐ / Government enterprise

ประวัติผู้สอบบัญชี

AUDITOR PROFILE



นางสาวโชติมา กิจศิริกร

Miss Chotima Kitsirakorn

Senior Audit Partner

Tel. : 02 596 0500 Ext. 607

Mobile : 086 770 3300

E-mail : chotima.k@daa.co.th

Certificates :

- 2563 ผู้สอบบัญชีที่ได้รับความเห็นชอบจาก ก.ล.ต.
- 2547 ผู้สอบบัญชีรับอนุญาต ทะเบียนเลขที่ 7318
- 2020 Auditor who is approved by the Securities and Exchange Commission
- 2004 Auditor Registration No. 7318

Education :

- 2557 ประกาศนียบัตรการรายงานทางการเงินไทย จากสภาวิชาชีพในพระบรมราชูปถัมภ์
- 2540 ปริญญาตรี บริหารธุรกิจบัณฑิต (บธ.บ.) การบัญชี มหาวิทยาลัยรามคำแหง
- 2014 Certification of Completion Diploma in Thai Financial Reporting from Federation of Accounting Professions Under The Royal Patronage of His Majesty The King
- 1997 Bachelor of Business Administration in Accounting, Ramkhamhaeng University

Experience :

- ประสบการณ์ด้านการตรวจสอบบัญชีมากกว่า 25 ปี
- ประสบการณ์ด้านการตรวจสอบภายใน 2 ปี
- ประสบการณ์งานวางระบบบัญชี 2 ปี
- ประสบการณ์ด้านการตรวจสอบพิเศษ Due Diligence มากกว่า 5 ปี
- ประสบการณ์งานที่ปรึกษาด้านบัญชีให้บริษัทจดทะเบียนในตลาดหลักทรัพย์ 2 ปี
- Experience in external auditing more than 25 years
- Experience in internal audit 2 years
- Experience in accounting system 2 years
- Experience in Due Diligence more than 5 years
- Experience in accounting advisory to listed company 2 years

Specialized in :

- ธุรกิจอสังหาริมทรัพย์ / Real estate business
- ธุรกิจรับเหมาก่อสร้าง / Construction business
- ธุรกิจอุตสาหกรรมการผลิต / Manufacturing business
- ธุรกิจซื้อขายไป / Trading business
- ธุรกิจบริการซอฟต์แวร์ / Software service business
- ธุรกิจบริการ / Service business
- กองทุนสำรองเลี้ยงชีพ / Provident funds
- หน่วยงานภาครัฐ / Government enterprise

ประวัติผู้สอบบัญชี

AUDITOR PROFILE



นายสุวัฒน์ มณีกนกสกุล

Mr. Suwat Maneechanoksakul

Senior Audit Partner

Tel. : 02 596 0500 Ext. 820

Mobile : 096 532 4969

E-mail : suwat.m@daa.co.th

Certificates :

- 2560 ผู้สอบบัญชีที่ได้รับความเห็นชอบจาก ก.ล.ด.
- 2550 ผู้สอบบัญชีภาษีอากร ทะเบียนเลขที่ 1774
- 2549 ผู้สอบบัญชีรับอนุญาต ทะเบียนเลขที่ 8134
- 2017 Auditor who is approved by the Securities and Exchange Commission
- 2007 Tax auditor registration No. 1774
- 2006 Auditor Registration No. 8134

Education :

- 2554 ปริญญาโท บัญชีมหาบัณฑิต (บช.ม.) มหาวิทยาลัยธรรมศาสตร์
- 2543 ปริญญาตรี บัญชีบัณฑิต (บช.บ.) มหาวิทยาลัยเกษตรศาสตร์
- 2011 Master of Accounting (MACC), Thammasat University
- 2000 Bachelor of Accounting (BACC), Kasetsart University

Experience :

- ประสบการณ์ด้านการตรวจสอบบัญชีมากกว่า 25 ปี
Experience in external auditing more than 25 years
- คณะกรรมการวิชาชีพบัญชีด้านการทำบัญชี สภาวิชาชีพบัญชี
ในพระบรมราชูปถัมภ์ (วาระปี 2563 - 2566)

Specialized in :

- ธุรกิจอุตสาหกรรมการผลิต / Manufacturing business
- ธุรกิจซื้อขายไป / Trading business
- ธุรกิจโรงพยาบาล / Healthcare business
- กองทุนสำรองเลี้ยงชีพ / Provident funds
- กองทุนรวม / Mutual funds
- หน่วยงานภาครัฐ / Government enterprise

สิ่งที่ส่งมาด้วย Enclosure 6



V.L. ENTERPRISE PLC.

AGM 2026

Required Document to attend the meeting

Attendees must show the following documents to register before attending the meeting. (As the case may be)

1. Individual Shareholders

1.1 In case the shareholder will individually attend the meeting, he/she must show an original document that has his/her own photo and that such document is still valid such as identification card, driver license, or passport,

1.2 In case of proxy

- a) Proxy B attached with the AGM Notice, shareholder must fill in complete information and have it signed with proxy,
- b) Copy of document as per detail in 1.1) with one copy of proxy signature certify true,
- c) Original document issued by government agency of the proxy, showing the photo and not expired as per detail in 1.1) together with one copy of proxy holder and certify

2. Juristic Person

2.1 In case the representative of the proxy attend individually

- a) Original document issued be the governmental agency to the juristic person as per 1.1) together with one copy of the representative certify true
- b) Copy of the company affidavit certified by shareholder together with company affix seal (if any) and with the message showing that the representative is able to act on the proxy behalf

2.2 In case shareholder give proxy

- a) Proxy A or B as attached with the notice fill up complete information and signed by both proxy and proxy holder,
- b) The copy of the company affidavit certified by shareholder together with company affix seal (if any) and with the message showing that the representative is able to act on the proxy behalf,
- c) The copy of document issued by governmental agencies, showing the photo of the representative and not expired as per detail 1.1) and one copy of representative certified true,
- d) Document of proxy holder issued by governmental agencies showing the photo of proxy and not expired as per detail 1.1) together with one copy of proxy holder certified true

3. For Foreign Investor Appointing Custodian in Thailand

Foreign shareholders shall apply the information in 1. and 2. depending on case by case basis under the regulations following:-

- a) The company affidavit may be the document issued by the governmental agencies of the country where such company is established or by the company representative; however, there must be the details relating the company name, representative name, condition, limitation or authority to sign or meeting attendance and headquarter location,

- b) Document whose original is not in English. Translation must be made and the Representative must certify the translation together with the company affix seal (if any), Note In case shareholder gives proxy to the independent directors as enclosure no. 8, the proxy holder must submit the documents 1.2) a.- b. or 2.2) a. – b. depending on the case and return to the company within Tuesday, 15 April 2026 for advance registration as following address: V.L. Enterprise Public Company Limited, No. 41 Asoke Dindaeng Road, Makkasan, Ratchatevee Bangkok, Thailand. 10400.

4. Proxy

The Company sent Proxy Form A, Form B, and Form C of each shareholder. According to Regulation of the Department of Business Development, Ministry of Commerce Re: Form of Proxy (No.5) B.E. 2550, there are three Proxy Forms as follows:

- Form A : General Proxy Form (Simple Form)
- Form B : Specific proxy Form
- Form C : Proxy Form for the Foreign Investor appointing the Custodian in Thailand

Shareholder not be able to attend the meeting may appoint a person as your Proxy as follows:

1. Complete only one of above Proxy Forms.
2. Authorize a person or an Independent Director (Enclosure 9) to attend and vote at the Meeting on your behalf by specifying the name with details of a person to be your Proxy.

Affix the Baht 20 stamp duty with specifying the date of Proxy Form across such stamp duty. For your convenience, the Company will facilitate in affixing the stamp duty when registration to attend the Meeting.

Allocation of shares to several Proxies to vote in the Meeting is not allowed. The Shareholder shall authorize the Proxy to cast the votes by all the shares held by it. Authorization of less than the total number of shares is not allowed except for the Custodian appointed by the Foreign Investor in accordance with Proxy Form C.

5. Voting

Voting Procedures

The Chairman shall inform the Meeting details of voting procedures.

1. The shareholders would cast their votes for against or abstain by marking the voting cards Distributed at the registration desk.
2. For shareholders wishing to vote against or to abstain on any agenda, they must mark the voting cards and raise their hands to enable the officers to collect their voting cards.

3. Only votes cast by those voting against or abstaining would be counted. The number of these votes would be deducted from the total number of votes cast by the shareholders present at the Meeting. Finally, the balance would be treated as the number of affirmative votes in the relevant agenda.

Resolution of the Meeting

1. In a normal case, by the majority voting rights of the shareholders who attend the meeting and have the right to vote. In case of a tie vote, the Chairman of the meeting shall be entitled to a casting vote.
2. Other case which the laws or the Company's Articles of Association provided otherwise, the vote shall be in accordance with the laws or the Company's Articles of Association. The Chairman shall inform the Meeting before voting each Agenda. In case a tie of votes, the Chairman of the meeting shall be entitled to a casting vote.

สิ่งที่ส่งมาด้วย Enclosure 7



V.L. ENTERPRISE PLC.

AGM 2026

Cdr. Somchart Vipismakul Rtn.

Age 68 years

- Board of Directors · Independent Director
- Chairman of the Audit Committee
- Chairman of Risk Management Committee
- Nomination and Remuneration Committee

Starting Date of Directorship No.1 : August, 30 2018 (After change to Listed)

No.2 : April, 11 2019 (Listed.)

No.3 : April, 20 2022 (Listed.)

No.4 : April, 18 2025 (Listed.)

Time in Current Position : 7 years 4 month

Terms of Current Position : : 4

The Company's Securities Holding Proportion : None

(End of December, 31 2025)

Family Relationship with Directors and Executives : None

Education

- Bachelor of Science Program in Electrical Engineering, Royal Thai Naval Academy
- Diploma in Naval Command And Staff College, Naval Command And Staff College

Trainings in Courses Arranged by Thai Institute of Directors Association

- Director Accreditation Program (DAP) class 25/2019
- How to Develop a Risk Management (HRP) class 25/2019

Other Important Trainings/Seminars

- Long Gunnery, India
- Mine Hunting System , Germany and Italy
- Marine Terminal Engineering , ExxonMobil
- Anti-Missile System, France
- Electronic Warfare, USA
- Safety in Plant Design, ExxonMobil
- Risk Management , ExxonMobil
- ISO/ISM Lead Auditor , Singapore
- Business Management, PTT



WORK EXPERIENCES

Current working experience

• Listed

2018- Present Board of Directors / Independent Director / Chairman Of the Audit Committee / Chairman Of the Risk management Committee/ Nomination and Remuneration Committee

V.L. Enterprise Public Company Limited /To provide a transportation service of petroleum and chemical products

• None Listed.

- None -

*Currently, he is not a director of any other public limited company or private limited company.

• Other working Experiences.

2015-2017 Marine Operation Division Manager PTT Public Company Limited / Petroleum and Petrochemical Business

2012-2017 PTT Group Marine Standard Management Leader PTT PLC.

2012-2017 Oil Company International Marine Forum, AP terminal Forum

2012-2017 Executive Director Oil Industry Environmental Safety Group Association (IESG)

2012-2014 Marine Operation Division Manager / Terminal Operation Division Manager PTT Tank Terminal Company Limited /Energy



V.L. ENTERPRISE PLC.

สิ่งที่ส่งมาด้วย Enclosure 8



V.L. ENTERPRISE PLC.

AGM 2026

Articles of Association related to Meeting of Shareholders

Chapter V

Meetings of Shareholders

- Article 1. A shall be held by the board of directors within Four (4) months after the end of the company' accounting year Other general meeting of shareholders shall be called "extraordinary meeting"
- The Board of Directors must cause a general meeting of shareholders at least once (1) a year within four (4) months from the ending date of the fiscal year of the Company in which such meeting is called an "ordinary meeting". All other meetings of shareholders apart from the aforementioned shall be called extraordinary meetings.
- The Board of Directors may summon an extraordinary meeting of shareholders whenever it sees fit, or when one shareholder or more holding not less than ten (10) percent in the aggregate of the total number of outstanding shares may at any time requisition in writing the summoning of the extraordinary meeting of shareholders. However, the requisition must clearly specify the object and reason for which the meeting is required to be summoned. Whenever a requisition for the summoning of an extraordinary meeting is made by the shareholders, the directors shall forthwith summon such meeting within forty-five (45) days.
- If the meeting is not summoned within the date of specified in Paragraph Two, the requisitioner or any other shareholders amounting to the required number, may themselves summon it within forty-five (45) days after the due date according to Paragraph Two. For such case, it shall deem that it is the meeting summoned by the Board of Directors and the Company shall be liable for any expenses for holding and facilitating the meeting as appropriate.
- If the quorum is not present in the general meeting summoned upon the requisition of shareholders, the shareholders according to Paragraph Three shall be jointly liable to the expenses of such meeting.
- Article 2. The business to be transacted at the ordinary meeting shall be at least as following;
- (1) To consider and acknowledge the Board of Directors 's report submitted to the meeting regarding to the Company's business operation for the past year
 - (2) To consider and approve Balance Sheet and Profit and Loss Statement as of the end of fiscal year.
 - (3) To consider and approve the Net Profit Allocation and Dividend Payment.
 - (4) To consider and elect directors to replace those are due to be retired by rotation and to specify the directors' remuneration
 - (5) To consider and appoint the auditor and to specify the auditing fee.
 - (6) Other matters

Article 3. The notice of the summoning of a general meeting of shareholders shall specify the place, the day and the hour of meeting, agenda, and the nature of the business to be transacted with reasonable details by indicating clearly whether it is the matter proposed for acknowledgement, for approval or for consideration as the case may be, including the opinions and suggestions of the board of directors in the mentioned matters. The notice shall be delivered to the shareholders, the registrar or Stock Exchange of Thailand, in case the company is registered as a company in the Stock Exchange of Thailand not later than seven (7) days before the date fixed for the meeting or not later than other specific period, in case of the matter proposed to the Meeting is required by law.

Notice of the summoning of every general meeting of shareholders shall be published in the newspaper for three (3) consecutive days and not later than three (3) days before the date fixed for the meeting.

The place of meeting shall be in the local area where the head office of the company or its branch locate or other nearby province or other as specified by the board of directors.

Article 4. At the shareholders' meeting, shareholders may appoint proxies to attend the meeting and vote on their behalf in which the proxies are not the shareholders. The power of attorney must be in writing and signed by authorizer and in a form required by registrar of the public company. The proxy must at least include the following:

- (1) The number of shares held by the authorizer
- (2) Name of Authorizer
- (3) No. of the meeting the person is authorized by the shareholder to attend and vote on his or her behalf

The proxies must present this proxy to Chairman of the meeting or a person authorized by the Chairman at the meeting location prior to attending the meeting

Article 5. In order to constitute a quorum at the shareholder meeting, there shall be shareholders and proxies (if any) attending at a shareholder meeting amounting to not less than twenty five (25) persons or not less than one half (1/2) of the total number of shareholders and shareholders shall hold shares amounting to not less than one-third (1/3) of the total number of outstanding shares of the Company.

At any shareholder meeting, if within one (1) hour from the time appointment for the general meeting, the number of shareholders attending the meeting is still inadequate for a quorum, the meeting, if summoned upon the requisition of shareholders, shall be dissolved. If the general meeting of

shareholders had not been summoned upon the requisition of shareholders, another general meeting shall be summoned and the notice shall be delivered to the shareholders not later than seven (7) days before the date fixed for the meeting days and at such meeting no quorum shall be necessary.

Article 6. At the meeting, a person who is entitled for vote casting shall has his/her name listed in the shareholders' registration as of the date specified by the Board of Directors and the eligible number of shareholding of each shareholder for vote casting shall be appeared in the shareholders' registration as of such date. Right of such individual shall not be affected, even the data in the shareholders' registration is changed as of the date of meeting.

The date specified by the Board of Directors according to paragraph one shall be not more than two (2) months before the date fixed for the meeting, but shall not before the date that the Board of Directors approve the summon of meeting. When the date that the Board of Directors specify for the shareholders' entitlement to attend the meeting is fixed, it is unchangeable.

The chairman of the board of directors shall preside at the shareholders' meeting. In the case that he/she is absent or is unable to perform the duty and if there is the vice-chairman, the vice-chairman shall act as chairman. If there is no vice-chairman or he/she is unable to perform the duty, the Meeting shall elect one of the shareholders present to preside at the meeting.

Article 7. The duty of the chairman is to control the meeting according to the law and Articles of Association of the Company. The meeting shall proceed according to the agendas respectively as specified in the Notice unless the shareholders' meeting resolved to change the agenda by the affirmative votes of the shareholders holding not less than two-thirds (2/3) of the shareholders attending the meeting.

After all agendas specified under the Notice have been considered, the shareholders holding not less than one-third (1/3) of the total number of distributed shares may request the meeting to consider other matters not specified in such Notice.

If the meeting has not concluded the consideration of the matters according to the sequence of the agenda as referred to in the first paragraph or the matters raised by shareholders under the second paragraph, as the case may be, and it is necessary to postpone the consideration of the meeting, the Meeting shall determine the place, date and time for the next meeting and the Board of Directors shall, not later than seven days before the date fixed for the meeting, deliver to the shareholders notice of summoning the meeting which indicates the place, date, time and the agenda of the meeting. Such notice shall be published in the newspaper for three (3) consecutive days and not later than three (3) days before the date fixed for the meeting.

At any Shareholders' meeting, a resolution put to the vote shall be decided on a show of hands or a poll. In voting, each shareholder shall have votes at equal to the number of shares he holds, as one (1) share shall be counted as one (1) vote. In casting votes, relating to one vote for each share of which he is holder shall not apply when the Company has issued the preference shares and has determined that the preference shares has the voting rights less than the ordinary shares.

Voting shall be done openly, except where not less than five (5) shareholders make a requisition for the voting to be done by poll and such is approved by the Meeting, where it shall be so. The method of voting by poll shall be as prescribed by the chairman of the meeting.

Any shareholder who has in resolution, a special interest in any matter, shall not be entitled to vote on such matter, except voting for the election of directors.

Article 8. The resolution of the shareholder meeting shall comprise the following votes:

- (1) In an ordinary event, voting to pass any resolution or approve any matters shall be subject to the majority votes of the shareholders present and entitled to vote at the meeting. In case of an equality of votes, the chairman in the meeting shall have one (1) additional vote as a casting vote.
- (2) In the following events, a vote of not less than three quarters (3/4) of the total number of votes of shareholders present and entitled to vote at the meeting is required:
 - (a) To sell or transfer the whole or important parts of the business of the company to other persons;
 - (b) To purchase or accept a transfer of business of other companies or private companies by the Company;
 - (c) To enter, amend or terminate the contracts regarding the granting of a lease in whole or in important parts of the business of the Company, including the assignment of the management of the company's business to any other persons or the amalgamation of business with other for the purpose of profit and loss sharing.
 - (d) To increase or decrease the capital
 - (e) To amend, or add the company's Memorandum of Association and Article of Association.
 - (f) To issue the debenture
 - (g) To merge or dissolve the company.
 - (h) Other business

The Voting Methods to The Meeting

1. Voting Cast

1.1 Each shareholder had his/her vote (s) equaling the number of shares held, by which one vote equaled one share

1.2 To cast the vote in each agenda, the Chairman would ask the shareholders if they would cast the votes to approve, disapprove, or abstain. To do so, the shareholders were asked to raise up their hands

- If the shareholders were disapproved or abstained, they must mark the voting cards distributed at the registration desk. The Chairman would then ask the officers to collect the ballots to count the votes. Shareholders who were not raised their hands up or did not return the ballot to the officers, they would be counted as approve as proposed by the Chairman

Except for the vote casting in Agenda 4: To approve the appointment of replacing directors who shall retire for year 2026, the officers will collect the ballots from every shareholder whether the shareholders approve, disapprove, or abstain. This was to be in line with the best practice of good corporate governance.

- In case there was no one raised up his/her hand, the Company would assume the Meeting resolved with the unanimous votes as proposed by the Chairman except for the case that the voting has been specified in the proxy form and the Company has already counted the votes
- In case the shareholders attended in proxy and the voting has been specified, the proxy holders would not receive the ballots. The voting system would count the votes as specified by shareholders
- Shareholders or proxy holders who have already registered and did not cast the votes and wished to leave before the Meeting adjourned, the Company would need your cooperation to vote the rest agenda in advance and return the ballots to officers

1.3 In case the shareholder gives the right to proxy holder to attend the meeting and the proxy holder votes in accordance with the shareholder as indicated in the proxy form, the Company will record the vote casting in advance as indicated in the proxy form while the proxy holder attends the meeting to facilitate the proxy holder. Proxy holder does not the cast the vote in the ballot.

2. Vote Counting

2.1 To count the vote in each agenda, the Company will count the votes disapprove and abstain to deduct from the total shares of shareholders who attended and voted in the meeting and/or have the right to vote (case by case basis) in each agenda

2.2 The Chairman would ask the officer to announce the voting result and the percentage in each agenda by classified the voting approve, disapprove, and abstain. Shareholders who submitted the ballots

disapprove or abstain after the officer had announced the voting result; the Company would then not count such votes.

3. Voided Ballots

3.1 Voting more than one choice in the agenda except for the proxy voting from foreign investor who appointed the custodian in Thailand to take care of the shares

3.2 The correction or the cross over the voting by which the shareholders did not sign for acknowledgement

3.3 The voided ballots of which was not in the condition to read the voting result

The Company would then collect all ballots for the shareholders and the proxy holders in any case once the Meeting was adjourned for further investigation and for the transparency of voting

4. Opinion Expression and Queries

4.1 Shareholders or proxy holders who would express their opinions or asked questions in each agenda, please raise up their hands. Once getting permission from the Chairman, please walk to the designated microphone. Prior to ask questions, please mention your name, surname and indicate that you were shareholder or proxy holder following with query or opinion expression. This was to ensure the minutes was being correctly and completely recorded

4.2 To ensure the effective meeting, please express your opinion or queries to the direct point. Do not ask repetitive questions

4.3 In case that shareholders would like to express their opinion and ask question that was not in the scope of the considered agenda, the Company would like you to propose such issues in the last agenda of the meeting

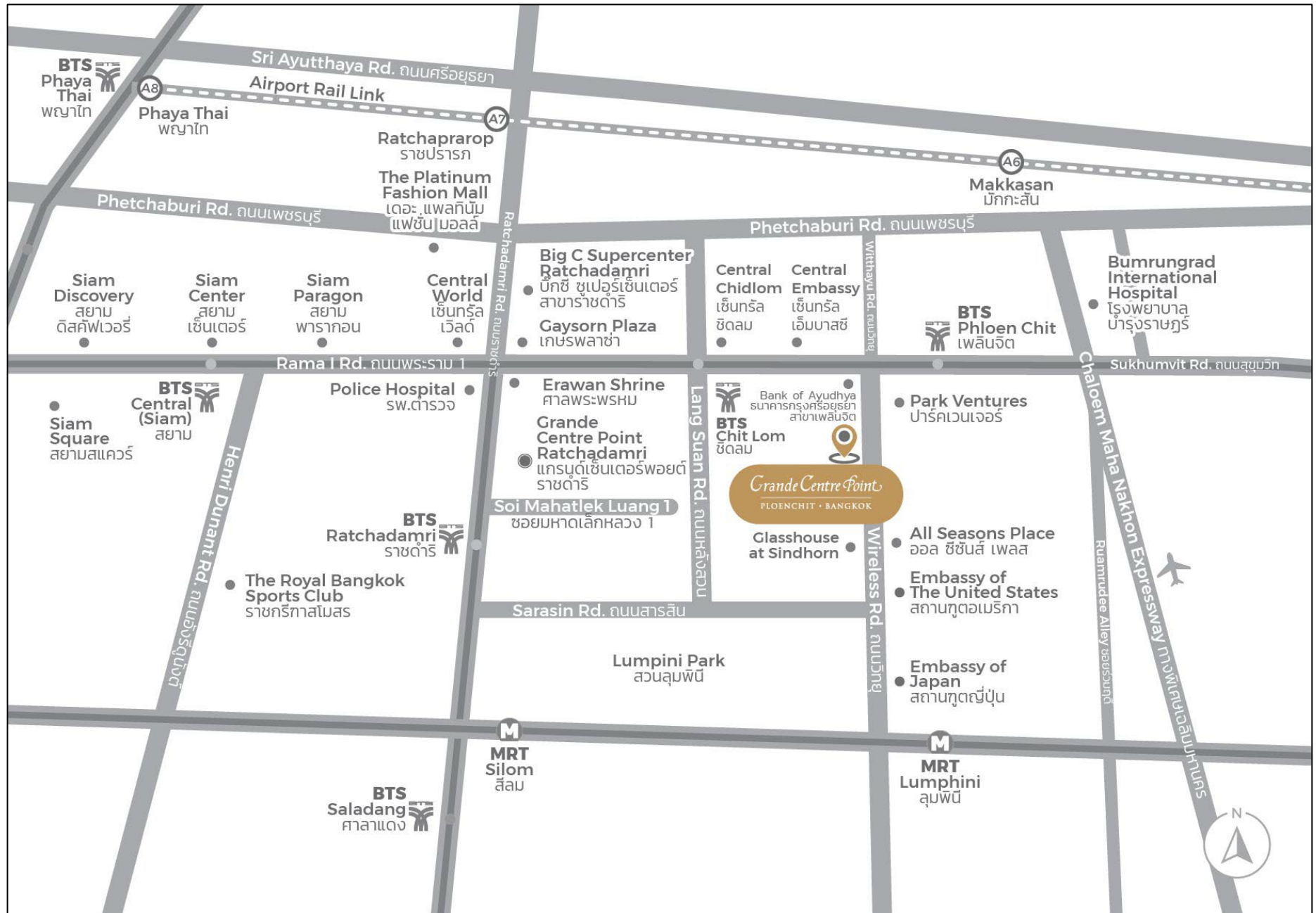
สิ่งที่ส่งมาด้วย Enclosure 9



V.L. ENTERPRISE PLC.

AGM 2026

Map of Grande Centre Point Ploenchit Hotel



สิ่งที่ส่งมาด้วย Enclosure 10



V.L. ENTERPRISE PLC.

AGM 2026

หนังสือมอบฉันทะแบบ ข.

Proxy Form B.

(แบบที่กำหนดรายการต่างๆ ที่จะมอบฉันทะที่ละเอียดชัดเจนตายตัว)
(Proxy Form containing specific details)

ติดอากรแสตมป์

20 บาท

เขียน

Written at

วันที่เดือนพ.ศ.
Date Month Year

(1) ข้าพเจ้าสัญชาติอยู่บ้านเลขที่ถนน
I/We Nationality Residing at Road
ตำบล/แขวงอำเภอ/เขตจังหวัดรหัสไปรษณีย์
Tambol/Khwaeng Amphoe/Khet Province Postal Code

(2) เป็นผู้ถือหุ้นของบริษัท วี.แอล.เอ็นเตอร์ไพรส์ จำกัด (มหาชน) โดยถือหุ้นจำนวนทั้งสิ้นรวมหุ้น
Being a shareholder of V.L. Enterprise Public Company Limited, holding the total Shares,

และออกเสียงลงคะแนนได้เท่ากับเสียง ดังนี้
and having the right to vote equivalent to Votes as follows:

หุ้นสามัญหุ้น ออกเสียงลงคะแนนได้เท่ากับเสียง
Ordinary share of Shares, and having the right to vote Votes

หุ้นบริวารหุ้น ออกเสียงลงคะแนนได้เท่ากับเสียง
Preference share of Shares, and having the right to vote Votes

(3) ขอมอบฉันทะให้ Hereby appoint:

1.อายุปี อยู่บ้านเลขที่ถนน
Age Year Residing at Road
ตำบล/แขวงอำเภอ/เขตจังหวัดรหัสไปรษณีย์หรือ
Tambol/Khwaeng Amphoe/Khet Province Postal Code or

2.อายุปี อยู่บ้านเลขที่ถนน
Age Year Residing at Road
ตำบล/แขวงอำเภอ/เขตจังหวัดรหัสไปรษณีย์หรือ
Tambol/Khwaeng Amphoe/Khet Province Postal Code or

3.อายุปี อยู่บ้านเลขที่ถนน
Age Year Residing at Road
ตำบล/แขวงอำเภอ/เขตจังหวัดรหัสไปรษณีย์หรือ
Tambol/Khwaeng Amphoe/Khet Province Postal Code or

4. นาวาโท สมชาติ วิพิตมากุล ตำแหน่ง กรรมการอิสระ อายุ 68 ปี
Cdr.Somchart Vipismakul Rtn. Positions Independent Director Age 68 Years

อยู่บ้านเลขที่ 191/48 หมู่บ้านสหกรณ์ไทยออยล์ ถนนเก๋ากิโล ต.สุรศักดิ์ อำเภอศรีราชา จังหวัดชลบุรี 20110

Residing at 191/48 MooBan Sahakornthaioil, Kaokilo Road, Surasak Subdistrict, Siracha District, Chonburi Province 20110

เป็นผู้แทนของข้าพเจ้าเพื่อเข้าร่วมประชุมและออกเสียงลงคะแนนในการประชุมสามัญผู้ถือหุ้น ประจำปี 2569 ในวันอังคารที่ 21 เมษายน 2569 เวลา 09.00 น. ณ ห้องเพลินจิต ชั้น F โรงแรมแกรนด์ เซ็นเตอร์พอยท์ เพลินจิต กรุงเทพฯ เลขที่ 100 ถนน วิทยู แขวงลุมพินี เขตปทุมวัน กรุงเทพฯ 10330 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย ทั้งนี้กรรมการอิสระที่เป็นผู้รับมอบฉันทะเป็นผู้ไม่มีส่วนได้เสียพิเศษที่แตกต่างจากกรรมการคนอื่น ๆ ในทุกวาระที่เสนอในการประชุม AGM ครั้งนี้

To attend and vote on my/our behalf at the Annual General Meeting of Shareholders for the year 2026 on Tuesday 21 April 2026 at 09.00 am. at Ploenchit Room, F Floor, Grande Centre Point Ploenchit Hotel 100 Wireless Road, Lumpini, Patumwan, Bangkok 10330, or any adjournment at any date, time and place thereof. An Independent Directors have no special interests that are different from other directors in all agendas proposed in this AGM meeting.

ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้

I/We hereby authorize the proxy to vote on my/our behalf at this meeting as follows:

วาระที่ 1 พิจารณารับทราบผลการดำเนินงานของบริษัทสำหรับปี 2568 และแผนงานปี 2569

Agenda 1 To acknowledge the Company's operating results of the year 2025 and the Business Plan for the year 2026.

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

วาระที่ 2 พิจารณานุมัติงบการเงินของบริษัทและรายงานผู้สอบบัญชีสำหรับปี สิ้นสุดวันที่ 31 ธันวาคม 2568

Agenda 2 To approve the Financial Statement and Auditor Report for the year ended December 31, 2025

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

วาระที่ 3 พิจารณานุมัติจ่ายเงินปันผล และตั้งสำรองตามกฎหมายสำหรับผลการดำเนินงานของบริษัทสำหรับปี สิ้นสุดวันที่ 31 ธันวาคม 2568

Agenda 3 To approve Dividend payment and Allocated as legal reserve funds for the year 2025

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

วาระที่ 4 พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ ประจำปี 2569

Agenda 4 To approve the re-election of directors who were due to retire by rotation for the year 2026

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- การแต่งตั้งกรรมการเป็นรายบุคคล / Appointing an individual nominated candidate
1. นายพงษ์ศักดิ์ บันลือชัยกุล / Mr.Pongsak Bunluetanyalak
- เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain
2. นายทวีศิลป์ ชินะพัฒน์วงศ์ / Mr.Taveesilpa Chinapattanawong
- เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

วาระที่ 5 พิจารณานุมัติกำหนดค่าตอบแทนกรรมการ ประจำปี 2569

Agenda 5 To approve the remuneration for Directors and Sub-Committee Members for the year 2026

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

วาระที่ 6 พิจารณานุมัติแต่งตั้งผู้สอบบัญชีและกำหนดค่าตอบแทน ประจำปี 2569

Agenda 6 To approve the appointment of auditors of the Company and the Company's subsidiaries and the audit fee for year 2026

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

วาระที่ 7 เรื่องอื่นๆ (ถ้ามี)

Agenda 7 Other Matters (If any).

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

(4) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุในหนังสือมอบฉันทะนี้ให้ถือว่าการลงคะแนนไม่ถูกต้อง และไม่ใช้เป็นการลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหุ้น

Voting of the proxy in any agenda that is not as specified in this Proxy Form shall be considered as invalid and shall not be my/our voting as a shareholder.

(5) ในกรณีที่ข้าพเจ้าไม่ได้รับความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้หรือระบุไว้ไม่ชัดเจนหรือในกรณีที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใดให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

กิจการใดที่ผู้รับมอบฉันทะได้กระทำไปในการประชุม เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ

In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

Any business carried out by the proxy at the said meeting, except in case that the proxy does not vote according to my/our intention(s) specified in the Proxy Form, shall be deemed as having been carried out by myself/ourselves in all respects.

ลงชื่อ/Signed.....ผู้มอบฉันทะ/Grantor
(.....)

ลงชื่อ/Signed.....ผู้รับมอบฉันทะ/ Proxy
(.....)

หมายเหตุ / Remarks:

1. ผู้ถือหุ้นที่มอบฉันทะจะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคนเพื่อแยกการลงคะแนนเสียงได้
The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.
2. วาระแต่งตั้งกรรมการสามารถแต่งตั้งกรรมการเป็นรายบุคคล
The agenda for the appointment of directors allows for individual appointments.
3. ในกรณีที่มีวาระที่พิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข. ตามแนบ
In case there are any further agenda apart from those specified above brought into consideration in the meeting, the Grantor may use the Allonge of the Proxy Form B. as attached.

ใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข.

ALLONGE OF PROXY FORM B.

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของบริษัท วี.แอล. เอ็นเตอร์ไพรส์ จำกัด (มหาชน)

The appointment of proxy by the shareholder of V.L. Enterprise Public Company Limited

ในการประชุมสามัญผู้ถือหุ้นประจำปี 2569 ในวันอังคารที่ 21 เมษายน 2569 เวลา 09.00 น. ณ ห้องเพลินจิต ชั้น F โรงแรมแกรนด์ เซ็นเตอร์ พอยต์ เพลินจิต กรุงเทพฯ เลขที่ 100 ถนน วิทยุ แขวงลุมพินี เขตปทุมวัน กรุงเทพฯ 10330 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย
In the Annual General Meeting of Shareholders for the year 2026 on Tuesday 21 April 2026 at 09.00 am. at Ploenchit Room, F Floor, Grande Centre Point Ploenchit Hotel 100 Wireless Road, Lumpini, Patumwan, Bangkok 10330, or any adjournment at any date, time and place thereof.

วาระที่ เรื่อง

Agenda No. Re:

(ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

(ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย / Approve

ไม่เห็นด้วย / Disapprove

งดออกเสียง / Abstain

วาระที่ เรื่อง

Agenda No. Re:

(ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

(ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย / Approve

ไม่เห็นด้วย / Disapprove

งดออกเสียง / Abstain

วาระที่ เรื่อง

Agenda No. Re:

(ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

(ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย / Approve

ไม่เห็นด้วย / Disapprove

งดออกเสียง / Abstain

วาระที่ เรื่อง

Agenda No. Re:

(ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

(ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย / Approve

ไม่เห็นด้วย / Disapprove

งดออกเสียง / Abstain

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วาระที่..... เรื่อง พิจารณาอนุมัติการเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระประจำปี 2569 (ต่อ)

Agenda No. Re: To consider and approve the election of the directors in place of the directors who retired by rotation for the year 2025 (continued)

ชื่อกรรมการ/ Director's name

เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

ชื่อกรรมการ/ Director's name.....

เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

ชื่อกรรมการ/ Director's name.....

เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

ชื่อกรรมการ/ Director's name.....

เห็นด้วย / Approve ไม่เห็นด้วย / Disapprove งดออกเสียง / Abstain

ข้าพเจ้าขอรับรองว่า รายการในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ถูกต้องสมบูรณ์และเป็นความจริงทุกประการ

ลงชื่อ/Signed.....ผู้มอบฉันทะ/Grantor
(.....)

ลงชื่อ/Signed.....ผู้รับมอบฉันทะ/ Proxy
(.....)